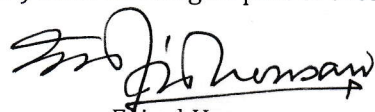


Bengal Biscuits Limited
Statement of Financial Position (Un-audited)
As at March 31, 2021

Particulars	Notes	Amount in Taka	
		31 March, 2021	30 June, 2020
ASSETS:			
Non-Current Assets		138,762,771	153,726,640
Property, Plant and equipment	2.00	117,700,574	134,423,194
Right-of-use assets	3.00	12,640,910	14,871,659
Capital work-in-progress	4.00	8,421,287	4,431,787
Current Assets		122,983,486	120,114,394
Inventories	5.00	40,328,939	39,953,351
Trade and other receivables	6.00	56,873,789	54,926,448
Advances, deposits and prepayments	7.00	5,822,958	3,881,214
Cash and cash equivalents	8.00	19,957,800	21,353,381
Total Assets		261,746,257	273,841,034
EQUITY AND LIABILITIES:			
Capital and Reserves		78,731,351	72,294,804
Share capital	9.00	79,380,000	79,380,000
Share premium	10.00	21,819,138	21,819,138
Retained earnings	11.00	(22,467,787)	(28,904,334)
Non-current Liabilities		108,507,181	125,998,524
Long term loans-Non Current Portion	12.00	107,895,694	115,239,898
Lease Finance-Non Current Portion	13.00	-	10,147,139
Deferred tax liability	14.00	611,487	611,487
Current Liabilities		74,507,724	75,547,706
Accounts payables	15.00	30,812,219	29,781,458
Long term loans-Current Portion	12.00	20,142,409	18,558,785
Lease Finance-Current Portion	13.00	2,468,488	7,480,413
Bank Overdraft	16.00	10,225,183	9,829,350
Provision for Income Tax	17.00	10,430,322	9,467,800
Liabilities for WPPF	18.00	429,103	429,900
Total Liabilities		183,014,905	201,546,230
Total Equity and Liabilities		261,746,256	273,841,034
Net Asset Value per share (NAVPS)	27.00	9.92	9.11

The annexed notes (01 to 29) form an integral part of these financial statements.


M. A. Masud
Chairman & Managing
Director


Faizul Hassan
Director


Abdul Kuddus Mia
CFO


K.H. Reza, FCS
Corporate Secretary


Bengal Biscuits Limited


Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the 3rd Quarter ended on March 31, 2021

Particulars	Notes	July 2020 to Mar, 2021	July 2019 to Mar, 2020	Jan, 2021 to Mar, 2021	Jan, 2020 to Mar, 2020
Revenue	19	437,666,409	451,736,991	164,768,257	137,638,124
Cost of goods sold	20	(350,557,124)	(360,269,125)	(132,545,474)	(109,145,247)
Gross profit		87,109,285	91,467,866	32,222,783	28,492,877
Operating expenses		(67,042,250)	(67,315,209)	(25,341,339)	(21,476,178)
Administrative expenses	21	(17,993,124)	(18,032,055)	(6,258,124)	(5,519,054)
Selling & distribution expenses	22	(49,049,126)	(49,283,154)	(19,083,215)	(15,957,124)
Operating profit		20,067,035	24,152,657	6,881,444	7,016,699
Financial expenses	23	(11,501,125)	(18,881,715)	(2,936,125)	(6,531,048)
Other income	24	445,256	252,125	-	-
Profit before contribution to WPPF		9,011,166	5,523,067	3,945,319	485,651
Contribution to WPPF		(429,103)	(263,003)	(187,872)	(23,126)
Profit before tax		8,582,063	5,260,064	3,757,447	462,525
Income tax expenses	25	(2,145,516)	(1,795,124)	(939,362)	(115,631)
Net profit after tax		6,436,547	3,464,940	2,818,085	346,894
Basic earning per share	26	0.81	0.44	0.36	0.04
Number of Shares used to Compute EPS		7,938,000	7,938,000	7,938,000	7,938,000

The annexed notes (01 to 29) form an integral part of these financial statements.


M. A. Masud
Chairman & Managing


Faizul Hassan
Director


Abdul Kuddus Mia
CFO


K.H. Reza, FCS
Corporate Secretary

Bengal Biscuits Limited
Statement of Changes in Equity (Un-audited)
For the 3rd Quarter ended on March 31, 2021

Particulars	Share Capital	Share Premium	Amount in Taka	
			Retained Earnings	Total
Balance as on 01.07.2020	79,380,000	21,819,138	(28,904,334)	72,294,804
Net profit after tax for the Period	-	-	6,436,547	6,436,547
Balance as on 31.03.2021	79,380,000	21,819,138	(22,467,787)	78,731,351


Statement of Changes in Equity (Un-audited)
For the 3rd Quarter ended on March 31, 2020

Particulars	Share Capital	Share Premium	Amount in Taka	
			Retained Earnings	Total
Balance as on 01.07.2019	79,380,000	21,819,138	(30,715,950)	70,483,188
Net profit after tax for the Period	-	-	3,464,940	3,464,940
Balance as on 31.03.2020	79,380,000	21,819,138	(27,251,010)	73,948,128

The annexed notes (01 to 29) form an integral part of these financial statements.


M. A. Masud
**Chairman & Managing
Director**


Faizul Hassan
Director


Abdul Kuddus Mia
CFO


K.H. Reza, FCS
Corporate Secretary

Bengal Biscuits Limited
Statement of Cash Flows (Un-audited)
For the 2nd Quarter ended on March 31, 2021

Particulars	Amount in Taka	
	31 March, 2021	31 March, 2020
A. Cash Flow from Operating Activities:		
Cash receipt from customer & others	435,566,218	447,355,386
Payment for costs & expenses	(408,312,833)	(421,230,729)
Cash generated from operation	27,253,385	26,124,657
Income Tax paid	(1,465,088)	(145,220)
Net cash (used in)/generated by operating activities (A)	25,788,297	25,979,437
B. Cash Flow from Investing Activities:		
Acquisition of fixed Assets	(2,670,567)	(2,424,274)
Capital- work-in-progress	(3,989,500)	(2,831,789)
Net cash (used in)/generated by investing activities (B)	(6,660,067)	(5,256,063)
C. Cash Flow from Financing Activities:		
Collecton/(Paid) loan	(5,760,580)	(19,793,226)
Payment for finance & lease liabilities	(15,159,064)	(2,548,755)
Bank Overdraft	395,833	-
Net cash (used in)/generated by financing activities (C)	(20,523,811)	(22,341,981)
D. Net Cash In Flow/(Out flow) for the period (A+B+C)	(1,395,581)	(1,618,607)
E. Cash & Bank Balances at the beginning of the period	21,353,381	16,906,199
F. Cash & Bank Balances at the end of the period	19,957,800	18,524,806
G. Net Operating Cash Flow Per Share (NOCFPS)	3.25	3.27

The annexed notes (01 to 29) form an integral part of these financial statements.


M. A. Masud
Chairman & Managing
Director


Faizul Hassan
Director


Abdul Kuddus Mia
CFO


K.H. Reza, FCS
Corporate Secretary

Notes	Amount in Taka	
	31 March, 2021	30 June, 2020
2.00 Property, plant & equipments : Tk. 117,700,574		
This is made up as follows:		
<u>Particulars</u>		
<u>A. Cost:</u>		
Opening Balance	496,416,513	491,316,062
Add: Addition during the period	2,670,567	5,100,451
Less: Transfer/Disposal during the period	-	-
Closing Balance	499,087,080	496,416,513
<u>B. Accumulated depreciation:</u>		
Opening Balance	361,993,319	330,680,945
Add: Charged during the period	19,393,187	31,312,374
Less: Transfer/ Disposal during the period	-	-
Closing Balance	381,386,506	361,993,319
C. Written down value on cost (A-B)	117,700,574	134,423,194
3.00 Right-of-use assets : Tk. 12,640,910		
This is made up as follows:		
<u>Particulars</u>		
<u>A. Cost:</u>		
Opening Balance	32,790,527	32,790,527
Add : Addition during the period	-	-
Closing Balance	32,790,527	32,790,527
<u>B. Accumulated depreciation:</u>		
Opening Balance	17,918,868	14,200,953
Add-Addition during the period	2,230,749	3,717,915
Closing Balance	20,149,617	17,918,868
C. Written down value on cost (A-B)	12,640,910	14,871,659
4.00 Capital work-in-progress : Tk. 8,421,287		
This is made up as follows:		
<u>Particulars</u>		
Construction for factory Expansion	8,421,287	4,431,787
	8,421,287	4,431,787
5.00 Inventories: Tk. 40,328,939		
This is made up as follows:		
<u>Particulars</u>		
Raw materials	16,459,343	17,792,534
Packing Materials	17,652,453	19,559,104
Finished Goods	6,217,143	2,601,713
	40,328,939	39,953,351
6.00 Trade and other Receivables : Tk. 56,873,789		
Ageing of Trade Receivable		
More than Six Months	-	-
Less than Six Months	56,873,789	54,926,448
	56,873,789	54,926,448

Particulars

Notes	Amount in Taka		
	31 March, 2021	30 June, 2020	
M/S Abul & Son's, Jessore	6.01	5,262,414	5,129,984
M/S Khandoker Corporation, Bhairab	6.02	5,145,083	4,616,252
M/S Alam Enterprise, C&B Road, Barishal	6.03	4,024,118	3,964,800
M/S Prattasha Trading, Amtoli	6.04	5,789,748	5,439,383
M/S Nabi Corporation, Dhaka	6.05	6,170,825	5,935,844
M/S Opsonin Pharma Ltd, Dhaka	6.06	-	108,090
M/S Bodrul Enterprise, Sylhet.	6.07	3,488,128	3,387,830
M/S Maa Mone Sales & Distribution.	6.08	4,700,698	4,665,503
M/S Bhai Bhai Traders, Keranigonj	6.09	5,495,247	5,155,285
M/S Maa Enterprise, Uttara	6.10	2,523,461	1,941,832
M/S F S Enterprise, Khulna	6.11	4,347,487	4,192,726
M/S Ashiq Traders, Rajshahi	6.12	4,933,411	4,897,527
M/S Sornali Traders, Kustia	6.13	4,170,140	3,967,250
M/S Rahimafroz (Agora)		161,744	396,427
M/S US Bangla Airlines		147,233	149,301
M/S Foreign Export		-	438,068
M/S Squire Pharmaceuticals/Hospital, Dhaka		110,512	51,941
M/S SMC Enterprise Limited, Dhaka		181,125	-
M/S Gemcon food & agricultural products ltd.		222,415	-
M/S Beacon Pharmaceuticals Ltd		-	488,404
		56,873,789	54,926,448

6.01 M/S Abul & Son's, Jessore : Tk. 5,262,414

Opening Balance	5,129,984	4,190,614
Add- Sales during the period	18,171,015	16,817,709
	23,300,999	21,008,323
Less-Collection during the period	18,038,585	15,878,338
	5,262,414	5,129,984

6.02 M/S Khandoker Corporation, Bhairab : Tk. 5,145,083

Opening Balance	4,616,252	3,530,828
Add-Sales during the period	16,792,725	18,021,400
	21,408,977	21,552,228
Less-Collection during the period	16,263,894	16,935,976
	5,145,083	4,616,252

6.03 M/S Alam Enterprise, Barishal: Tk. 4,024,118

Opening Balance	3,964,800	2,179,706
Add- Sales during the period	15,484,770	16,837,440
	19,449,570	19,017,146
Less-Collection during the period	15,425,452	15,052,346
	4,024,118	3,964,800

6.04 M/S Prattasha Trading, Amtoli :Tk. 5,789,748

Opening Balance	5,439,383	4,126,548
Add- Sales during the period	19,894,210	21,517,216
	25,333,593	25,643,764
Less-Collection during the period	19,543,845	20,204,381
	5,789,748	5,439,383

Notes	Amount in Taka	
	31 March, 2021	30 June, 2020
6.05 M/S Nabi Corporation, Dhaka : Tk. 6,170,825		
Opening Balance	5,935,844	4,375,671
Add-Sales during the period	19,954,105	19,279,083
	25,889,949	23,654,754
Less-Collection during the period	19,719,124	17,718,910
	6,170,825	5,935,844
6.06 M/S Opsonin Pharma Ltd, Dhaka: Tk. 0		
Opening Balance	108,090	-
Add-Sales during the period	-	5,340,090
	108,090	5,340,090
Less-Collection during the period	108,090	5,232,000
	-	108,090
6.07 M/S Bodrul Enterprise, Sylhet : Tk. 3,488,128		
Opening Balance	3,387,830	2,006,913
Add-Sales during the period	15,021,354	8,334,020
	18,409,184	10,340,933
Less-Collection during the period	14,921,056	6,953,103
	3,488,128	3,387,830
6.08 M/S Maa Mone Sales & Distribution: Tk. 4,700,698		
Opening Balance	4,665,503	3,751,552
Add-Sales during the period	20,711,722	16,390,452
	25,377,225	20,142,004
Less-Collection during the period	20,676,527	15,476,501
	4,700,698	4,665,503
6.09 M/S Bhai Bhai Traders, Keranigonj : Tk. 5,495,247		
Opening Balance	5,155,285	4,011,699
Add-Sales during the period	20,663,760	17,367,372
	25,819,045	21,379,071
Less-Collection during the period	20,323,798	16,223,786
	5,495,247	5,155,285
6.10 M/S Maa Enterprise, Uttara : Tk. 2,523,461		
Opening Balance	1,941,832	-
Add-Sales during the period	13,543,087	10,527,911
	15,484,919	10,527,911
Less-Collection during the period	12,961,458	8,586,079
	2,523,461	1,941,832
6.11 M/S F S Enterprise, Khulna : Tk. 4,347,487		
Opening Balance	4,192,726	3,427,864
Add-Sales during the period	22,653,250	20,526,850
	26,845,976	23,954,714
Less-Collection during the period	22,498,489	19,761,988
	4,347,487	4,192,726
6.12 M/S Ashiq Traders, Rajshahi : Tk. 4,933,411		
Opening Balance	4,897,527	-
Add- Sales during the period	11,203,738	20,344,309
	16,101,265	20,344,309
Less-Collection during the period	11,167,854	15,446,782
	4,933,411	4,897,527

Notes	Amount in Taka	
	31 March, 2021	30 June, 2020
6.13 M/S Sornali Traders, Kustia : Tk. 4,170,140		
Opening Balance	3,967,250	-
Add-Sales during the period	12,143,846	22,807,348
	16,111,096	22,807,348
Less-Collection during the period	11,940,956	18,840,098
	4,170,140	3,967,250
7.00 Advances, deposits and prepayments : Tk. 5,822,958		
This is made up as follows:		
Particulars		
Advances against employee	1,154,354	869,354
Advance against VAT	686,486	1,015,871
Deposits for Telephone, Electricity	832,902	832,902
Advance Against Machinery	1,704,035	-
Tax Deducted at source by local buyers	689,476	407,382
Prepayments against Office Rent	755,705	755,705
	5,822,958	3,881,214
8.00 Cash and cash equivalents : Tk. 19,957,800		
This is made up as follows:		
Particulars		
Cash in Hand	Note 8.01 18,140,706	17,409,842
Cash at Bank	Note 8.02 1,817,094	3,943,539
	19,957,800	21,353,381
8.01 Cash in hand : Tk. 18,140,706		
This is made up as follows:		
Particulars		
Head Office	9,398,542	9,260,948
Factory, Barishal	8,742,164	8,148,894
	18,140,706	17,409,842
8.02 Cash at bank : Tk. 1,817,094		
This is made up as follows:		
Particulars		
Bank Name	Branch Name	
Janata Bank Ltd.	Barisal Corp. CD # 52016	38,513 1,527,536
Janata Bank Ltd.	Topkhana CD # 633016448	135,264 112,879
Islami Bank Bd Ltd.	VIP Road CD # 2230100231202	1,314,047 1,968,230
Shahjalal Islami Bank Ltd.	Bijoynagar CD # 1811100005736	5,978 6,228
Prime Bank Ltd.	Bijoynagar CD # 5911080001765	10,735 55,881
Pubali Bank Ltd.	Nayapaltan CD # 2438901038845	4,919 40,946
Pubali Bank Ltd.	Stadium CD # 0939901046588	246,947 172,385
Al-Arafa Islami Bank Ltd.	VIP Road CD # 0141020033832	16,303 16,648
Dhaka Bank Ltd.	Karwan Bazar CD # 2071000010478	3,727 3,877
Midland Bank Ltd	Dilkhusa CD # 1090000769	28,316 26,309
Bd Commerce Bank Ltd.	Dilkhusa CD # 00221003091	12,345 12,620
	1,817,094	3,943,539
The above bank accounts have been duly reconciled with balance of bank statements of respective accounts.		
9.00 Share capital : Tk. 79,380,000		
This is made up as follows:		
Particulars		
Authorised Capital		
5,00,00,000 Ordinary Share @ Tk. 10/- each	500,000,000	500,000,000
Issued, Subscribed & Paid up capital		
79,38,000 Ordinary Share of Tk. 10/- each	79,380,000	79,380,000

Notes	Amount in Taka	
	31 March, 2021	30 June, 2020
10.00 Share premium : Tk. 21,819,138		
This is made up as follows:		
Particulars		
Share premium	21,819,138	21,819,138
Bonus Share	-	-
	21,819,138	21,819,138
11.00 Retained Earnings : Tk. -22,467,787		
This is made up as follows:		
Particulars		
Opening Balance	(28,904,334)	(30,715,950)
Net profit during the period	6,436,547	1,811,616
Closing Balance	(22,467,787)	(28,904,334)
12.00 Long Term Loans : Tk. 128,038,103		
International Leasing & Finance Ltd	12.01 294,642	661,440
IDLC Finance Limited	12.02 808,900	1,536,910
Lanka Bangla Finance Limited	12.03 280,576	589,633
Midland Bank Limited	12.04 126,653,985	131,010,700
	128,038,103	133,798,683
Less : Current Portion of Long Term Loan		
International Leasing & Finance Ltd	494,688	-
IDLC Finance Limited	970,680	970,680
Lanka Bangla Finance Limited	460,566	460,566
Midland Bank Limited	18,216,475	17,127,539
Long Term Loan-Current Portion	20,142,409	18,558,785
Long Term Loan-Non Current Portion	107,895,694	115,239,898
12.01 LTL from International Leasing & Finance Ltd: Tk. 294,642		
Opening Balance	661,440	117,497,891
Add-Addition during the period	-	17,542,321
	661,440	135,040,212
Less-Payment during the period	366,798	134,378,772
	294,642	661,440
12.02 LTL from IDLC Finance Ltd : Tk. 808,900		
Opening Balance	1,536,910	2,264,920
Add-Addition during the period	-	-
	1,536,910	2,264,920
Less-Payment during the period	728,010	728,010
	808,900	1,536,910
12.03 LTL from Lanka Bangla Finance Ltd: Tk. 280,576		
Opening Balance	589,633	963,773
Add-Addition during the period	-	-
	589,633	963,773
Less-Payment during the period	309,057	374,140
	280,576	589,633
12.04 Midland Bank Ltd: Tk. 126,653,985		
Opening Balance	131,010,700	130,100,000
Add-Addition during the period	10,000,000	910,700
	141,010,700	131,010,700
Less-Payment during the period	14,356,715	-
	126,653,985	131,010,700

Notes	Amount in Taka	
	31 March, 2021	30 June, 2020
13.00 Finance Lease : Tk. 2,468,488		
Lease Finance from IDLC Finance Ltd.	13.01 2,468,488	5,126,684
Lease Finance from Premier Leasing	13.02 -	12,500,868
	2,468,488	17,627,552
Less : Current Portion of Lease Finance		
IDLC Finance Ltd.	2,468,488	2,896,285
Premier Leasing and Finance Ltd.	-	4,584,128
Lease Finance-Current Portion	2,468,488	7,480,413
Lease Finance-Non Current Portion	-	10,147,139
13.01 Lease Finance from IDLC Finance Ltd.		
Opening Balance	5,126,684	7,023,616
Add-Addition during the period	-	724,228
	5,126,684	7,747,844
Less-Payment during the period	2,658,196	2,621,160
	2,468,488	5,126,684
13.02 Lease Finance from Premier Leasing Finance Ltd.		
Opening Balance	12,500,868	14,119,874
Add-Addition during the period	1,807,550	696,022
	14,308,418	14,815,896
Less-Payment during the period	14,308,418	2,315,028
	-	12,500,868
14.00 Deferred tax liability : Tk. 611,487		
This is made up as follows :		
Opening Balance	611,487	612,750
Deferred tax expense/(benefit) during the period	-	(1,263)
	611,487	611,487
15.00 Accounts payables : Tk. 30,812,219		
This is made up as follows:		
Particulars		
Creditors -for Goods & Supplies	15.01 12,876,383	11,128,280
Creditors -for Expenses	15.02 7,835,836	8,553,178
Creditors -for Other Finance	15.03 10,100,000	10,100,000
	30,812,219	29,781,458
15.01 Creditors for Goods & Supplies : Tk. 12,876,383		
Opening Balance	11,128,280	29,341,501
Add-Purchase during the period	283,347,786	322,353,453
	294,476,066	351,694,954
Less-Payment during the period	281,599,683	340,566,674
	12,876,383	11,128,280

Notes	Amount in Taka	
	31 March, 2021	30 June, 2020
Details of Creditors-for Goods & Supplies		
Bangladesh Flour Mill. Narayangonj	1,818,156	2,146,040
Padma Flour Mills	1,304,164	1,193,910
Sabnam Vegetable	1,515,919	1,683,104
Annadata Flour Mills, Madaripur	1,000,872	1,204,463
Premiaflex Plastic Ltd.	1,289,319	1,380,410
Abed Products, Dhaka	902,375	707,650
Robin Printing & Packages Ltd.	1,040,028	1,171,451
Abdul Monem Sugar Ltd.	1,124,570	-
United Suger Mills Ltd	854,805	
Pobitro Store, Barisal	1,032,391	
ACI Flour Mills	993,784	1,641,252
	12,876,383	11,128,280
15.02 Creditors -for Expenses: Tk. 7,835,836		
Salary & Wages payable	4,470,952	4,508,217
Audit Fee Payable	93,750	125,000
Electricity Bill	1,197,264	1,356,652
AIT for Salary	26,044	4,055
Listing Fee Payable	-	50,000
AGM Expenses	636,334	-
IFAD Autos Limited	951,846	1,868,890
Office Rent	459,646	640,364
	7,835,836	8,553,178
15.03 Creditors -for Other Finance : Tk. 10,100,000		
M/S Abul & Son's, Jessore	1,000,000	1,000,000
M/S Khandoker Corporation, Bhairab	1,000,000	1,000,000
M/S Nabi Corporation, Dhaka	1,000,000	1,000,000
M/S Bhai Bhai Traders, Keranigonj	1,500,000	1,500,000
M/S F S Enterprise, Khulna	1,500,000	1,500,000
M/S Maa Moni Sales & Distribution	2,000,000	2,000,000
M/S Prattasha Trading, Amtoli	2,100,000	2,100,000
	10,100,000	10,100,000
These liabilities have arisen in the normal continuous course of business.		
16.00 Bank Overdraft : Tk. 10,225,183		
Midland Bank Limited, Gulshan, Dhaka	10,225,183	9,829,350
Total	10,225,183	9,829,350
17.00 Provision for Income Tax: Tk. 10,430,322		
This is made up as follows:		
Particulars		
Opening Balance	9,467,800	5,366,002
Provision for the Period	2,145,516	4,627,995
	11,613,316	9,993,997
Payment during the period	1,182,994	526,197
Closing Balance:	10,430,322	9,467,800
18.00 Liabilities for WPPF: Tk. 429,103		
Opening Balance	429,900	421,286
Add : Provision during the period	429,103	321,917
	859,003	743,203
Less : Payment during the period	429,900	313,303
	429,103	429,900

	Notes	Amount in Taka	
		July 2020 to March, 2021	July 2019 to March, 2020
19.00 Turnover : Tk. 437,666,409			
This is made up as follows:			
Particulars			
VATable Item	19.01	332,809,049	349,955,485
Non-VATable Item		104,857,360	101,781,506
		437,666,409	451,736,991
19.01 VATable Item : Tk. 332,809,049			
Revenue from VATable Item			
		350,152,647	368,092,483
Less : VAT			
		17,343,598	18,136,998
		332,809,049	349,955,485
20.00 Cost of Goods Sold : Tk. 350,557,124			
This is made up as follows:			
Particulars			
Purchase of :			
Raw Materials		216,518,058	218,287,169
Packing Materials		66,829,728	68,375,155
Total Purchase:		283,347,786	286,662,324
Add : Opening stock of Materials			
		37,351,638	32,622,801
Materials available for consumption		320,699,424	319,285,125
Less : Closing stock of Materials			
		(34,111,796)	(32,961,561)
Materials Consumed		286,587,628	286,323,564
Manufacturing Expenses	20.01	67,584,926	71,707,199
Cost of Goods Manufactured		354,172,554	358,030,763
Add : Opening stock of Finished Goods			
		2,601,713	6,329,910
Cost of Goods available for Sale		356,774,267	364,360,673
Less : Closing stock of Finished Goods			
		(6,217,143)	(4,091,548)
		350,557,124	360,269,125
20.01 Manufacturing expenses : Tk. 67,584,926			
This is made up as follows:			
Particulars			
Salary and wages		16,458,742	16,305,187
Bonus		1,012,650	1,035,000
Overtime		435,628	444,505
Performance Allowance		384,287	389,287
Uniform		58,220	62,217
Medical expense		38,248	38,248
Conveyance		47,751	57,052
Staff Welfare		318,130	333,085
Postage and Stamp		11,580	14,062
Meal Allowance		27,940	32,437
Carriage inward/Loading and handling		2,259,516	2,209,516
Repairs and maintenance		822,699	817,702
Power and electricity		21,804,382	21,212,776

Notes	Amount in Taka	
	July 2020 to March, 2021	July 2019 to March, 2020
Water bill	30,750	38,250
Telephone, fax and mobile	434,278	439,282
Stationery	119,463	138,927
Local Travelling	312,542	337,300
Donation for Covid-19	-	359,250
Worker's Lunch Expense	1,302,824	1,322,982
Entertainment	75,825	56,434
Insurance	975,194	965,139
Depreciation (Annexure-A)	18,423,528	25,098,561
Depreciation- Right of use Assets (Annexure-B)	2,230,749	-
	67,584,926	71,707,199

21.00 Administrative expenses : Tk. 17,993,124

This is made up as follows:

Particulars

Director's remuneration	690,000	405,000
Independent Directors remuneration	360,000	360,000
Salary and allowances	9,796,204	9,872,433
Bonus	640,500	643,500
Medical Expenses	26,103	40,551
Conveyance	22,728	26,364
Meal Allowance	19,719	21,859
Local Travelling	277,784	406,891
Office rent	1,572,318	1,509,426
Staff Welfare	192,801	211,617
Renewal and fees	106,926	128,463
Repair and maintenance	120,178	133,588
Power, Electricity & Expenses	496,362	518,180
Photocopy and documentation	37,050	41,025
Stationery	132,896	168,948
Postage and stamp	40,740	42,870
Telephone, mobile and fax	648,515	656,757
Fuel, repair, services and cleaning	215,326	220,162
Newspaper, books and periodicals	6,352	7,675
Entertainment	115,703	122,851
Gas, water and Service charge	129,072	137,035
Audit fee	108,750	108,750
Special Review Audit fees	132,000	-
VAT	281,340	283,170
Legal Fees	61,304	57,172
Stock Exchange Listing Fees	100,000	37,500
AGM expenses	636,334	657,825
Insurance	56,460	38,229
Depreciation (Annexure-A)	969,659	1,174,214
	17,993,124	18,032,055

Notes	Amount in Taka	
	July 2020 to March, 2021	July 2019 to March, 2020
22.00 Selling & distribution expenses : Tk. 49,049,126		
This is made up as follows:		
Particulars		
Salary and allowances	19,543,761	19,555,568
Bonus	1,377,500	1,385,250
Local Travelling	902,093	910,630
Carriage outward	2,430,385	2,517,045
Conveyance	2,711,391	2,734,805
Meal Allowance	951,937	973,724
Photocopy and documentation	67,575	51,353
Medical Expenses	99,813	105,493
Stationery	192,601	297,205
Postage and stamp	79,237	64,351
Telephone, mobile and fax	1,065,446	1,086,047
Fuel, repair, services and cleaning	418,961	423,657
Product Incentive	8,328,484	8,319,902
Store Damage & Date Expired	8,143,046	8,208,485
Entertainment	133,811	145,221
Distribution of sample	1,122,735	981,709
Product design charges	106,041	117,040
Advertisement	102,860	119,493
Employee's Meeting Expenses	1,185,147	1,196,397
Insurance Premium	86,302	89,779
	49,049,126	49,283,154
23.00 Financial Cost : Tk. 11,501,125		
Particulars		
Interest on Long Term Loan	11,230,451	18,764,241
Interest on Short Term Loan	225,549	29,350
Bank Charge	45,125	88,124
	11,501,125	18,881,715
24.00 Other Income : Tk. 445,256		
This is made up as follows:		
Particulars		
Wastage Goods	445,256	252,125
	445,256	252,125
25.00 Income tax expenses: Tk. 2,145,516		
Current Period tax	2,145,516	1,795,124
	2,145,516	1,795,124
26.00 Earning per share (EPS) : Tk. 0.81		
Particulars		
Net Profit after tax	6,436,547	3,464,940
Number of ordinary shares in issue	7,938,000	7,938,000
	0.81	0.44

Notes	Amount in Taka	
	July 2020 to March, 2021	July 2019 to March, 2020

Reconciliation of Net Profit with Cash Flows from Operating Activities for the period ended 31st March 2021 - Under Indirect Method is Given below:

Net Profit/(Loss) before tax	6,436,547	3,464,940
Adjustments for non-cash items:		
Depreciation	21,623,936	26,272,717
Net Profit/(Loss) before changes in working capital	28,060,483	29,737,657
Change in working capital	(2,272,186)	(3,758,220)
(Increase)/decrease in Inventories	(375,588)	(1,857,421)
(Increase)/decrease in Accounts Receivables	(1,947,341)	(3,521,547)
(Increase)/decrease in Advances, Deposits & Prepayments	(1,941,744)	(125,402)
Increase/(Decrease) Accounts Payable	1,030,761	885,472
Increase/(Decrease) in WPPF	(797)	1,254
Increase/(Decrease) in Income tax Provision	962,522	859,424
Increase/(Decrease) in Deferred Tax Liability	-	-
Net cash flows from operating activities	25,788,297	25,979,437

27.00 LIABILITIES FOR CONTINGENT AND OTHER NATURE:

VAT authority had an illegal claim of VAT for Tk. 9.43 crore against which the Company had lodged an appeal to VAT Appellate Tribunal after the Commissioner (Appeal) of Custom, Excise & VAT has given decision against our favour. The matter is now pending in the court.

No guarantees were given by the Company on behalf of the Directors, Manager or other Officers of the Company or any of them severally or jointly with any other person

28.00 Notes to Statement of Cash Flows:

28.01 Cash receipt from customer & others:

This is made up as

Particulars

Opening Trade and other receivables	52,381,001	48,999,396
Add: Sales during the Period	455,010,007	469,873,989
	507,391,008	518,873,385
Less: VAT with Adjustment	17,343,598	18,136,998
	490,047,410	500,736,387
Less: Closing Trade and other receivables	54,926,448	52,381,001
	435,120,962	448,355,386
Add: Other Income	445,256	-
	435,566,218	448,355,386
Less : Security Money	-	1,000,000
Total	435,566,218	447,355,386

Notes	Amount in Taka	
	July 2020 to March, 2021	July 2019 to March, 2020

28.02 Payment to Suppliers and Others:

This is made up as

Particulars

Cost of Goods Sold	(350,557,124)	(360,269,125)
Administrative Expenses	(17,993,124)	(18,032,055)
Selling & Distribution Expenses	(49,049,126)	(49,283,154)
(Increase)/decrease in inventory	(375,588)	(1,857,421)
(Increase)/decrease in advance, deposits & prepayments	(1,941,744)	(125,402)
(Increase)/decrease in accounts payable	1,030,761	885,472
WPPF paid	(797)	1,254
Bank Charge & Commission	(45,125)	(88,124)
Financial Cost	(11,004,902)	(18,734,891)
Adjustment for non-cash item	-	-
Depreciation	21,623,936	26,272,717
Total	(408,312,833)	(421,230,729)

28.03 Income Tax Paid

This is made up as

Particulars

Tax Expenses	(2,145,516)	(1,795,124)
(Increase)/decrease in Advance Tax	(282,094)	1,227,300
Increase/(decrease) in Income Tax provision	962,522	422,604
	(1,465,088)	(145,220)

29.00 Net Asset Value per share

Particulars

Net Asset Value at the end of the period	78,731,351	72,294,804
Number of outstanding share at the end of the period	7,938,000	7,938,000
Total:	9.92	9.11