

Annual Report 2023-2024



Bengal Biscuits Limited

বেঙ্গল বিস্কুট লিমিটেড

বার্ষিক প্রতিবেদন
২০২৩-২০২৪

৪৪তম বার্ষিক সাধারণ সভা






BENGAL BISCUIT LIMITED
Annual Report 2023-2024

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THE EXCELSIOR GROUP

BENGAL BISCUITS LIMITED is a Member Company of the **EXCELSIOR GROUP**. The names, nature of activities and the year of Incorporation of all the Members of this Group are mentioned below:

<u>NAMES & NATURE OF ACTIVITIES</u>	<u>YEAR OF INCORPORATION</u>
 BENGAL BISCUITS LIMITED Manufacturer of high quality Biscuits, Flour, Extruded Snacks, Candy and other Consumer food products	1980
 EXCELSIOR TRADING CORPORATION LTD. Indenters, Exporters & Importers	1972
 EXCELSIOR SHOES LIMITED Manufacturer of 100% Export Oriented Shoes	1988
 EXCELSIOR CORPORATION LIMITED Corporate Affairs of the Member Companies	1990
 PHARMA AIDS LIMITED Manufacturer of Neutral Glass Ampoules	1981

CORPORATE DIRECTORY

BOARD OF DIRECTORS:

Mr. Faizul Hassan
Chairman

Mr. M. A. Masud
Managing Director

MR. MOHAMMED NURUL KALAM ASWAD
Director

MR. MD. NURUL MAHBUB
Director

MR. SHARIF TAIBUR RAHMAN
Independent Director

COMPANY SECRETARY:

Mr. K. H. Reza, FCS

AUDITORS:

Md. Habibullah, FCA
Chartered Accountants

BANKER:

Janata Bank Limited, Topkhana Road, Branch, Dhaka.
Janata Bank Limited, Barisal Corporate Branch, Barisal.
Islami Bank Bangladesh Limited, VIP Road, Branch. Dhaka
Prime Bank Limited, Bijoy Nagar Branch, Dhaka.
Pubali Bank Limited, Stadium Branch, Dhaka.
Midland Bank Limited, Dilkusha Branch, Dhaka

REGISTERED OFFICE:

Plot # A42-A47
BSCIC Industrial Estate
Kawnia, Barisal
Bangladesh.

HEAD OFFICE:

345, Segun Bagicha
Ramna, Dhaka-1000,
Phones: 41052250, 41052251
Email: Info@Bengalbiscuits.com
Web: www.bengalbiscuits.com

BENGAL BISCUITS LIMITED
345, Segun Bagicha, Dhaka-1000

NOTICE OF THE 44th ANNUAL GENERAL MEETING.

Notice is hereby given to all the Shareholders of the Company that its 44th ANNUAL GENERAL MEETING will be held on Thursday the 19th December, 2024, at 11:00 am using Hybrid System (Combination of Physical Presence & Digital Platform) at the Zilla Shilpakala Academy, Band Road, Barishal at the link given below at Note-5 to transact the following agenda:

01. To confirm the minutes of the 43rd Annual General Meeting.
02. To receive, consider and adopt the Audited Accounts of the Company for the Accounting year ended on 30th June, 2024 together with the Auditors' and the Directors' report thereon.
03. To approve the proposed 10% (Ten) Cash Dividend for the Financial year 2023-2024.
04. To elect Director as per terms of Article No. 120 of the Articles of Association of the Company.
05. To appoint Auditors and to fix their remuneration; and
06. To transact any other business with the permission of the Chair.

By Order of the Board of Directors

Sd-
(K. H. Reza, FCS)
Company Secretary

Dated: 24.10.2024

NOTES:

01. The record date for the meeting is 21st November, 2024; The Shareholders whose names will appear in the share register of the company or in the depository register on that date will be entitled to attend at the Annual General Meeting.
02. Votes may be given either personally or by attorney or by proxy and in case of a Company/ Corporation by a representative duly authorized. Such proxy shall be a Member of the Company or a person duly authorized by the Member. The Proxy Form/Power of Attorney/Authorization letter, duly completed and stamped must be deposited at the Company's Head Office at least 48 hours before the meeting.
03. Members are requested to notify to the Company the change of address, if any, in writing before 4th December, 2024.
04. Soft copy of the Annual Report will be available in our Company's Website at www.bengalbiscuits.com
05. The necessary Digital Link for Joining in the audio-visual meeting link <https://bengalbiscuits.bdvirtualagm.com>

বেঙ্গল বিস্কুট লিমিটেড

সভাপতি ও পরিচালকমন্ডলীর প্রতিবেদন।

বিসমিল্লাহির রাহমানির রাহিম।

সম্মানিত শেয়ারহোল্ডারগণ ও আইসিবির প্রতিনিধিবৃন্দ। আসসালামু-আলাইকুম ওয়া রহমাতুল্লাহ।

আজকের কোম্পানির ৪৪তম বার্ষিক সাধারণ সভায় উপস্থিত ও অনুপস্থিত সকল শেয়ারহোল্ডারগণকে আমি ব্যক্তিগতভাবে এবং পরিচালকমন্ডলীর পক্ষ থেকে আন্তরিক অভিনন্দন ও শুভেচ্ছা জানাচ্ছি। আমি পরিচালকমন্ডলীর পক্ষ থেকে ২০২৩-২০২৪ইং অর্থ বছরের কোম্পানির বার্ষিক প্রতিবেদন, নিরীক্ষিত হিসাব ও তার উপর নিরীক্ষকদের প্রতিবেদন আপনাদের সদয় পর্যালোচনা, বিবেচনা ও অনুমোদনের জন্য উপস্থাপন করছি।

কোম্পানির পরিচিতিঃ

বেঙ্গল বিস্কুট লিমিটেড এর কারখানাটি বরিশাল শহরের বিসিক শিল্প নগরীতে অবস্থিত। এই প্রতিষ্ঠানটি ১৯৮০ সালের ১লা নভেম্বর নিবন্ধিত হয় এবং ১৯৮৪ সালের অক্টোবর মাস থেকে বাণিজ্যিকভাবে উৎপাদন শুরু করে। কারখানায় নিয়মিতভাবে বিভিন্ন প্রকার বিস্কুট, ক্যাভি, ড্রাই কেক ও ময়দা উৎপাদন হয়। প্রতিষ্ঠানটির জমির মোট আয়তন ১,২৩,৯৩৪ বর্গফুট, যার মধ্যে তিনতলা বিশিষ্ট একটি পুরানো বিল্ডিং, দুটি টিনশেড বিল্ডিং, একতলা বিশিষ্ট ৯৫০০ বর্গফুটের একটি স্টীল স্ট্রাকচার্ড শেড এবং ৭ম তলা ফাউন্ডেশনের নিচ তলায় ১৬' উচ্চতার ২২০০০ বর্গফুটের বিল্ডিংয়ে বিস্কুট তৈরি হয়। স্টীল স্ট্রাকচার্ড শেডে ক্যাভি, ড্রাই কেক ও বেকারী জাতীয় কুকিজ উৎপাদন করা হয়। পুরানো বিল্ডিংয়ের তৃতীয় তলায় অফিস, দ্বিতীয় তলায় প্যাকেজিং দ্রব্যাদি এবং নিচ তলায় একটি বিস্কুটের লাইন বিস্কুট তৈরির কাজে ব্যবহৃত হয়। এছাড়াও ২৭০০ বর্গফুটের একটি তিনতলা ভবনের নির্মাণ কাজ চলছে, যা বৈদ্যুতিক সাবস্টেশন, জেনারেটর ও অন্যান্য প্রয়োজনীয় কাজে ব্যবহার হবে।

মানব সম্পদঃ

অত্র প্রতিষ্ঠানে কর্মকর্তা, কর্মচারি ও স্থায়ী-অস্থায়ী শ্রমিকসহ বর্তমানে মোট ৮০৩ জন কর্মরত আছে। কোম্পানির প্রতিটি পর্যায়ে কর্মকর্তা, কর্মচারি, শ্রমিকগণের মধ্যে সুসম্পর্ক সর্বদা বিদ্যমান। কাজের প্রতিটি স্তরে তাদের সততা, বিশ্বস্ততা ও আনুগত্যতা কোম্পানির ব্যবসায়ের ধারাবাহিক অগ্রগতি অর্জনে সর্বদা সহায়ক ভূমিকা পালন করে আসছে।

ব্যবসায়িক কার্যক্রমঃ

আলোচ্য অর্থ বছরে কোম্পানির বিক্রয় ১৭.৫০% বৃদ্ধি পাওয়ায় বিক্রয়ের পরিমাণ ৬৮০৯.৪১ লক্ষ টাকা থেকে ৮০০১.৩৫ লক্ষ টাকায় উন্নীত হয়েছে। বড় বড় কিছু প্রতিযোগী কোম্পানি বাজারে আসায় বিক্রয়ের ধারা অবিলম্বিত রাখার লক্ষ্যে বিক্রয় ও বিপণন খাতে সময়োপযোগী বিবিধ পরিকল্পনা প্রণয়ন করা হচ্ছে। তাই এই খাতে খরচ কিছুটা বৃদ্ধি পেলেও নীট মুনাফা পূর্ববর্তী বছরের ১১৬.০৩ লক্ষ টাকার স্থলে ২০৭.৪৮ লক্ষ টাকায় উন্নীত করা সম্ভব হয়েছে, যা খুবই ইতিবাচক বলে আমরা মনে করি।

পণ্যের বাজার চাহিদা :

কোম্পানির উৎপাদিত অনেকগুলো ব্র্যান্ডের মধ্যে বেশ কয়েকটি ব্র্যান্ডের চাহিদা বেশি হওয়ায় উল্লেখযোগ্যভাবে বিক্রয় বেড়েছে।

আর্থিক ফলাফল :

গত ০৫ (পাঁচ) বছরের তুলনামূলক আর্থিক ফলাফল নিম্নে দেয়া হল ;

(হিসাব লক্ষ টাকায়)

বিবরণ		২০২৩-২০২৪	২০২২-২০২৩	২০২১-২০২২	২০২০-২০২১	২০১৯-২০২০
মোট বিক্রয়	%	৮০০১.৩৫	৬৮০৯.৪০	৫৬৫৫.৭৭	৫৬২৭.৩১	৫২০৯.৬০
মোট লাভ (GP)	%	১৮০৩.০৬	১৩৬৩.৩৭	১০৫৪.০৩	১০৫০.৭১	১০৫৪.৫১
নীট লাভ (NP)	%	২০৭.৪৮	১১৬.০৩	৫৪.৯৭	৬২.৪৪	১৮.১২
শেয়ার প্রতি লাভ (EPS)	%	২.৬১	১.৪৬	০.৬৯	০.৭৯	০.২৩
লভ্যাংশ	%	১০% (নগদ)	৫% (নগদ)	শূন্য	শূন্য	শূন্য

আয়কর :

আর্থিক বছর ২০২০-২০২১ (আয়কর বছর ২০২১-২০২২), আর্থিক বছর ২০২১-২০২২ (আয়কর বছর ২০২২-২০২৩) এবং আর্থিক বছর ২০২২-২০২৩ (আয়কর বছর ২০২৩-২০২৪) এর ট্যাক্স এসেসমেন্ট উপকর কমিশনার কর্তৃক নিষ্পত্তি অযৌক্তিক ও অগ্রহণযোগ্য হওয়ায় আপিল ও ট্রাইবুনাল করা হয়েছিল। সর্বশেষ ট্রাইবুনালের রায় গ্রহণযোগ্য হওয়ায় আয়কর এসেসমেন্ট চূড়ান্ত করা হয়েছে। আর্থিক বছর ২০২৩-২০২৪ (আয়কর বছর ২০২৪-২০২৫) এর ট্যাক্স রিটার্ন দাখিল প্রক্রিয়াধীন রয়েছে।

লভ্যাংশ ঘোষণা (২০২৩-২০২৪) সংক্রান্ত সিদ্ধান্ত :

আলোচ্য অর্থ-বছরে নিট লাভ ২০৭.৪৮ লক্ষ টাকা থেকে পুঞ্জীভূত লোকসান বাদ দেয়ার পরে কোম্পানির পুঞ্জীভূত লাভের পরিমাণ ১০৪.৬৪ লক্ষ টাকা। কোম্পানি দ্রুত BMR&E করা একান্তভাবে দরকার; কিন্তু প্রয়োজনীয় অর্থভাবে হচ্ছে না। লভ্যাংশের যে টাকা কোম্পানির কাছে আছে, তা রিজার্ভ আকারে রাখা হচ্ছে। লভ্যাংশের এ ধারাবাহিকতা বিঘ্নিত না হলে BMR&E তে যাওয়া সম্ভব হবে বলে আশা করা যাচ্ছে। সম্মানিত বিনিয়োগকারীদের লভ্যাংশ প্রাপ্তির আকাঙ্ক্ষার কথা চিন্তা করে শেয়ার প্রতি ১০% (দশ শতাংশ) হারে নগদ লভ্যাংশ প্রদানের জন্য পরিচালনা পর্ষদ সুপারিশ করেছে।

পরিচালনা পর্ষদ :

১। জনাব ফায়েজুল হাসান	চেয়ারম্যান
২। জনাব এম, এ, মাসুদ	ব্যবস্থাপনা পরিচালক
৩। জনাব মোহাম্মদ নুরুল কালাম আসওয়াদ	পরিচালক
৪। জনাব মোঃ নুরুল মাহবুব	পরিচালক
৫। জনাব শরিফ তৈয়বুর রহমান	স্বতন্ত্র পরিচালক

হিসাব কালীন পরবর্তী অবস্থা :

২০২৪-২০২৫ অর্থ বছরের শুরু থেকেই বিশ্ব অর্থনৈতিক বৈরী পরিস্থিতির মধ্য দিয়েই যাচ্ছে। আমাদের দেশে যার নেতিবাচক দারুন প্রভাব ফেলছে। ডলার সংকট ও চলমান মুদ্রাস্ফিতির অস্থিরতা জাতীয় পর্যায়ে আমদানীতে আঘাত হেনেছে। ফলশ্রুতিতে কাঁচামালের অস্বাভাবিক মূল্য বৃদ্ধি ও দুশ্প্রপ্যতা, পাওয়ার সেক্টরের (এলপিজি গ্যাস ও বিদ্যুৎ) অপ্রতুলতা ও মূল্য বৃদ্ধি কোম্পানির ধারাবাহিক অগ্রগতিকে দারুনভাবে বাধাগ্রস্ত করেছে। এছাড়া চলমান বছরে রাজনৈতিক অস্থিরতাও ব্যবসার জন্য শুভকর নয়। এই বিরূপ পরিস্থিতির মধ্যেই বিভিন্ন পরিকল্পনা ও বাজার বিশ্লেষণের মাধ্যমে পণ্য আরও বাজারমুখী করার জন্য চেষ্টা চালিয়ে যাওয়া হচ্ছে। দেশ ও বিদেশের অর্থনৈতিক অবস্থার আরো অবনতি না হলে আশা করা যাচ্ছে, চলতি বছরে বিক্রয় বৃদ্ধির মাধ্যমে খরচের খাতগুলি নিয়ন্ত্রণ করে কোম্পানির চলমান অগ্রগতির ধারাবাহিকতা বজায় রাখতে আমরা সক্ষম হব, ইনশাআল্লাহ।

পরিচালকগণের অবসর গ্রহণ ও পুনঃনিয়োগ :

কোম্পানির আর্টিকেলস্ অব এসোসিয়েশনের ১২০ নং অনুচ্ছেদ অনুযায়ী চক্রানুক্রমে পরিচালনা পর্ষদ থেকে জনাব এম, এ, মাসুদ অবসর গ্রহণ করেছেন। তিনি পুনঃনিয়োগ লাভের যোগ্য বিষয় নিয়োগ প্রাপ্তির জন্য আগ্রহ প্রকাশ করেছেন। এছাড়াও স্বতন্ত্র পরিচালক জনাব তৈয়বুর রহমান কে পরবর্তী ০৩ (তিন) বছরের জন্য নিয়োগ দানের জন্য পরিচালনা পর্ষদ সুপারিশ করেছে।

নিরীক্ষক নিয়োগ ও তাদের পারিশ্রমিক নির্ধারণ :

২০২৩-২০২৪ ইং অর্থ বছরের জন্য হাবিব সরোয়ার ভূইয়া এন্ড কোং, চার্টার্ড একাউন্টেন্টস, ইন্টার্ন কমার্সিয়াল কমপ্লেক্স (৭ম তলা), ৭৩ কাকরাইল, ঢাকা-১০০০, কোম্পানির নিরীক্ষক হিসাবে নিয়োজিত ছিলেন। তারা ২০২৪-২০২৫ইং অর্থ বছরের জন্য কোম্পানির নিরীক্ষক হিসেবে পুনঃনিয়োগের জন্য আবেদন করেছেন। পরিচালনা পর্ষদ তাদেরকে পূর্ববর্তী বছরের সমপরিমাণ পারিতোষিক অর্থাৎ ২,০০,০০০.০০ (দুই লক্ষ) টাকা নির্ধারণ করে ২০২৪-২০২৫ইং অর্থ বছরের জন্য কোম্পানির নিরীক্ষক হিসেবে নিয়োগের সুপারিশ করেছে।

অন্যান্যঃ

ভ্যাট কর্তৃপক্ষ কর্তৃক অযৌক্তিকভাবে ৩.০০ কোটি টাকা ভ্যাট আরোপ এবং উহার উপর ৬.৪৩ কোটি টাকা জরিমানা ধার্যের বিষয়টি বর্তমানে আদালতে বিচারাধীন আছে। মামলা নং : ২৩৪/৯৯ এবং ১১/১২/০৪ইং তারিখের নথি নং : দাবীনামা ৯৪/১৬৬৭।

উপসংহার :

পরিচালকমন্ডলীর কাজে মূল্যবান সহযোগিতা ও সমর্থন দানের জন্য কোম্পানির সম্মানিত শেয়ারহোল্ডারগণ, ক্রেতা-বিক্রেতা, সরবরাহকারী, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা স্টক এক্সচেঞ্জ লিমিটেড, ব্যাংক ও অন্যান্য আর্থিক প্রতিষ্ঠানসমূহ যারা কোম্পানির কার্যক্রমের সাথে জড়িত তাদের সকলকে আন্তরিক ধন্যবাদ ও অভিনন্দন জানাচ্ছি। একই সাথে আরো আন্তরিকভাবে ধন্যবাদ জানাচ্ছি, কোম্পানির সকল কর্মকর্তা, কর্মচারী ও শ্রমিকগণকে, যারা দায়িত্বশীলতা ও নিষ্ঠার সাথে অত্র কোম্পানির জন্য কাজ করে আসতেছেন।

পরিচালকমন্ডলীর পক্ষে,



(ফায়েজুল হাসান)

চেয়ারম্যান।

ANNEX-I

The Directors also report that:

- The financial statements of the Company present true and fair view of Company's state of affairs, result of its operations, cash flows and changes in equity.
- Proper books of account as required by law have been maintained.
- Appropriate accounting policies have been followed in formulating the financial Statements and Accounting estimates were reasonable and prudent.
- The financial statement was prepared in accordance with International Accounting Standard (IAS) as applicable in Bangladesh.
- The internal control system is sound in design and effectively implemented and monitored.
- There are no significant doubts upon the company's ability to continue as a going concern.
- There is no significant deviation from the operating result of the last year.
- The number of board meetings and the attendance of directors during the year 2023-2024 were as follows:

Name of Directors	Meeting Held	Attended
Mr. Faizul Hassan	8	8
Mr. M. A. Masud	8	8
Mr. Md. Nurul Kalam Aswad	8	8
Mr. Nurul Mahbub	3	3
Mr. Sharif Taibur Rahman	8	8

- The pattern of shareholding (along with name wise detail) of parent/subsidiary/associated companies and other related parties, directors, chief executive officer, company secretary, chief financial officer, head of internal audit and their spouse and minor children, executives, shareholders holding 10% or more voting interest in the company as at 30th June, 2024 is stated in ANNEX-II.
- Securities and Exchange Commission compliance report is enclosed herewith as ANNEX-III.
- Key operating and financial data of last four years have been presented in summarized form as Past Financial Statistics in ANNEX-IV.

ANNEX-II

Pattern of Shareholding as on June 30, 2024:

Particulars	Nos. Share holding	Percentage
Parent Company	-	-
Associated Companies:		
Excelsior Trading Corporation Ltd.		-
Other Related Parties:		
Directors:		
Mr. M. A. Masud	4,36,043	5.49%
Mr. Faizul Hassan	5,95,371	7.50%
Mr. Mohammad Nurul Kalam Aswad	12,15,950	15.32%
Mr. Md. Nurul Mahbub	1,60,000	2.02%
Late Md. Abul Kalam	21,800	0.27
Mr. Sharif Taibur Rahman	No Share	-
Chief Executive Officer (CEO) and his spouse and minor children:	-	-
Chief Financial Officer (CFO) and his spouse and minor children:	2600	0.03%
Company Secretary (CS) and his spouse and minor children:	-	-
Head of Internal Audit (HIA) and his spouse and minor children:	-	-
Executives (Top five salaried person other than CEO, CFO, CS, HIA):		
1. Mr. Md. Shahidul Islam, General Manager	4200	0.05%
2. Mr. Md. Mizanur Rahman, Sr. Manager PR	1800	0.02%
3. Mr. Md. Abu Bakar Siddik, Sr. Manager, Co-Ordination	1800	0.02%
4. Mr. Md. Abdur Rahman, Factory Manager	-	-
5. Mr. Md. Sayedul Haque, Production Manager	-	-
Shareholders Holding 10% or more voting right	-	-

ANNEX-III

Status of compliance with conditions imposed by the Securities and Exchange Commission Notification No. SEC/CMRRCD/2006-158/Admin/02-08 dated 20th February, 2006 issued under section 2CC of the Securities and Exchange Ordinance, 1969 :

Condition No.	Title	Compliance Status		Explanation for non compliance with the condition
		Complied	Not Complied	
1.1	Board's Size: Board Members should not be less than 5 (five) and more than 20 (twenty)	Complied		
1.2 (i)	Independent Director: at least 1/5th	Complied		
1.2 (ii)	Appointment of Independent Director by elected Directors	Complied		
1.3	Chairman of the Board and Chief Executive Officer should preferably be filled by different individuals	Complied		
1.4 (a)	Fairness of financial statements	Complied		
1.4 (b)	Maintenance of proper books of account	Complied		
1.4 (c)	Appropriate accounting policies applied consistently	Complied		
1.4 (d)	International accounting standards, as applicable in Bangladesh have been followed in preparing the financial statements	Complied		
1.4 (e)	Sound and effective internal control system	Complied		
1.4 (f)	Ability to continue as going concern	Complied		
1.4 (g)	Significant deviations from last year in operating results	Complied		
1.4 (h)	Summary of key operation and financial data	Complied		
1.4 (i)	If dividend has not been declared, the reason thereof	Complied		
1.4 (j)	Number of Board meeting held during the year and attendance each director	Complied		
1.4 (k)	Pattern of share holding	Complied		

Condition No.	Title	Compliance Status		Explanation for non compliance with the condition
		Complied	Not Complied	
2.1	Appointment of: a) CFO b) Head of Internal Audit c) Company Secretary	Complied Complied Complied		
2.2	Attend the Board Meeting by: a) CFO b) Company Secretary	Complied Complied		
3.00	Constitution of audit committee	Complied		
3.1 (i)	The audit committee should be composed of at least three members	Complied		
3.1 (ii)	Members of audit committee should be appointed by the board who are directors and one should be independent director	Complied		
3.1 (iii)	Board of Director should fill up the vacancy within one month of the vacancy in the audit committee	Complied		
3.2 (i)	Board of Director should select one member of the audit committee to be as chairman of the audit committee	Complied		
3.2 (ii)	Chairman of the audit committee should have a professional qualification or knowledge, understanding and experience in accounting and finance	Complied		
3.3.1 (i)	Reporting to the Board of Director of the Audit Committee	Complied		
3.3.1(ii) (a)	Report of conflict of interest	Not Applicable		
3.3.1(ii) (b)	Reporting of any fraud or irregularity or material defect in internal control system	Not Applicable		
3.3.1(ii) (c)	Reporting of infringement of laws, including securities related laws, rules and regulations	Not Applicable		
3.3.1(ii) (d)	Reporting of any other matter to the Board of Director	Not Applicable		

Condition No.	Title	Compliance Status		Explanation for non compliance with the condition
		Complied	Not Complied	
3.3.2	Reporting to the Authorities : If the Audit Committee has reported to the Board of Directors about anything which has material impact on the financial condition and results of operation and being ignored by the Board of Directors, the Audit Committee should report such findings to the Commission.	Complied		
3.4	Reporting to the Shareholders : Report on activities carried by the Audit Committee including any report made to the Board of Directors under condition 3.3.1 (ii) and the Disclosure of which should be made in the Annual Report	Complied		
4.00 (i)	Non-engagement of External/Statutory Auditors in appraisal or valuation	Complied		
4.00 (ii)	Non-engagement of External/Statutory Auditors in designing in financial information system	Complied		
4.00 (iii)	Non-engagement of External/Statutory Auditors in book-keeping or other services related to the accounting records or financial statements	Complied		
4.00 (iv)	Non-engagement of External/Statutory Auditors in broker/dealer services	Complied		
4.00 (v)	Non-engagement of External/Statutory Auditors in actuarial services	Complied		
4.00 (vi)	Non-engagement of External/Statutory Auditors in internal audit services	Complied		
4.00 (vii)	Non-engagement of External/Statutory Auditors in any other services	Complied		

Past Financial Statistics:

ANNEX-IV
(Taka in lac)

SL No.	Particulars	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
1	Authorized Capital	1000.00	5000.00	5000.00	5000.00	5000.00
2	Paid up Capital	793.80	793.80	793.80	793.80	793.80
3	Reserves & Surplus	(289.04)	(227.65)	(180.62)	(64.59)	104.64
4	Share Premium	218.19	218.19	218.19	218.19	218.19
5	Fixed Assets -Written down value	1537.27	1459.70	1186.57	1024.66	912.35
6	Turnover	5209.60	5627.31	5655.77	6809.41	8001.35
7	Gross Profit	1054.51	1050.71	1054.03	1363.37	1803.06
8	Net Profit	18.12	62.44	54.97	116.03	207.48
9	Earnings Per Share (EPS)	0.23	0.79	0.69	1.46	2.61
10	Net Asset Value (NAV) Per share	9.11	9.88	10.47	11.94	14.07
11	No. of Employees	674	681	690	756	803
12	No. of Shareholders	3848	3999	3998	3884	3783

Independent Auditor's Report

To the shareholders of Bengal Biscuits Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Bengal Biscuits Limited** which comprise the Statement of Financial Position as at June 30, 2024, Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at June 30, 2024, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards of Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters

The key audit matters are discussed below together with an explanation of how the risk and our audit response were tailored to address these specific areas.

The Key Audit Matter	Our Response to the Key Audit Matter
Property, Plant & Equipment (PPE)	
<p>At the reporting date, the carrying value of the company's property, plant and equipment amounted to Tk. 89,918,693.</p> <p>The valuation of property, Plant and equipment was identified as a key audit matter due to the significance of this balance to the financial statements.</p> <p>Expenditures are capitalized if they create new or enhance the existing assets, and expensed if</p>	<p>Our audit included the following procedure:</p> <ul style="list-style-type: none"> ● We assessed whether the accounting policies in relation to the capitalization of expenditures are in compliance with IAS-16 and found them to be consistent; ● We evaluated the assumptions made by management in the determination of useful lives to ensure that these are consistent with

<p>they relate to repair or maintenance of the assets. Classification of the expenditures involves judgment.</p> <p>The useful lives of PPE items are based on management's estimates regarding the period during which the asset or its significant components will be used. The estimates are based on historical experience.</p> <p>Impairment of PPE</p> <p>At the end of each reporting period, management assesses whether there is any indication that an asset may be impaired as per IAS-36.</p> <p>If any such indication exists, management estimates the recoverable amount of the asset. If the recoverable amount of an asset becomes lower than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount by charging Impairment loss.</p>	<p>the principles of IAS-16: Property, Plant and Equipment;</p> <ul style="list-style-type: none"> • We compared the useful lives of each class of asset in the current year to the prior year to determine whether there are any significant changes in the useful life of assets and considered the reasonableness of changes based on our knowledge of the business and the industry; • We obtained a listing of capital expenditures incurred during the year and on a sample basis, checked whether the items were procured based on internal purchase order that had been properly approved by the responsible personnel; • We assessed whether there are circumstances that indicate a possible impairment of PPE and if such circumstances exist, how the same have been dealt with by the entity; We inspected a sample of invoices and LC documents to determine whether the classification between capital and revenue expenditure was appropriate; • We checked whether the depreciation of PPE items was commenced timely, by comparing the date of the reclassification from capital in progress to ready for use, with the date of the act of completion of the work; • Assessed the relevant disclosures made within the financial statements as per IAS-16.
<p>See Note 2.00 to the financial statements</p>	
<p>Net Sales Revenue</p>	
<p>Net Sales Revenue of Tk. 800,134,541 is recognized in the statement of profit or loss and other comprehensive income for the year ended June 30, 2024 by the Company. This material item is one of the key performance indicators of the company and is therefore subject to considerable inherent risk due to the complexity of the system necessary for proper</p>	<p>Our audit procedures included the following to assess the identified risk:</p> <ul style="list-style-type: none"> • We assessed the appropriateness of revenue recognition accounting policy in line with IFRS-15: Revenue from contracts with customers;

<p>recognition, measurement, and recording considering the application of revenue recognition, IFRS-15 "Revenue from Contracts with Customers".</p> <p>There is also a risk that revenue may be overstated due to wrong recognition or may be understated due to fraudulent financial reporting.</p> <p>Revenue recognition has significant and wide influence on financial statements. Revenue is recognized when the amounts and the related costs are reliably measured and the performance obligation is satisfied through passing of control to the customers. The principal activities of the company is the manufacturing, marketing and distribution of high-quality Biscuits, Flour, Extruded Snacks, Candy, Powder Drinks and other Consumer food products</p> <p>Revenue consists of Local sales and Export sales (Lexus Biscuits) which is recognized at the time of delivery from Factory Godown and Exports. The sales price is determined considering the effect of rebate, discounts and incentives.</p> <p>We also focused on the proper cut off of sales to the company's customers. There is a risk of differences between the timing of invoicing of products and the dispatch of the products.</p>	<ul style="list-style-type: none"> • Performed walkthroughs to understand the adequacy and the design of the revenue cycle; • Tested the internal control over financial reporting, we also assessed the existence and accuracy of the sales recorded; • Performed sample tests of individual sales transactions and traced to sales invoices and other related document; • We conducted substantive testing of revenue recorded over the year using sampling techniques, by examining the sales statements, sales invoices, GDN received which have been accounted for through journal entries • Sent balance confirmations to debtors on sample basis to confirm the accuracy, valuation and existence of balances; • Reconciled between sales report and VAT return (Mushak-9.1). VAT has been paid on Trade Price; • Finally assessed the appropriateness and presentation of disclosures as per IFRS-15.
<p>See Note 19.00 to the financial statements</p>	
<p>Valuation of Inventory</p>	
<p>The inventory of Tk. 74,595,215 as on 30 June, 2024 held in factory premises of the company.</p> <p>In order to carry inventory at the lower of cost and net realizable value, management has identified slow moving, obsolete and damaged inventories and made adjustments to the carrying value of these items, the calculator of which requires certain estimates and assumptions.</p> <p>Inventory value is calculated in the entity's accounting system using an automated process. Manual process requires interfaces and inputs, there is a risk of inappropriate management override and chances of error exist.</p>	<p>Our procedures included the following to assess inventory valuation:</p> <ul style="list-style-type: none"> • Evaluating the design and implementation of key inventory controls operating across the factory, warehouse and sales centre; • Attending inventory counts and reconciling the count results to the inventory listing to test the completeness of data; • Testing, on a sample basis, the stock aging profile and the market price used in assessing the net realizable values of inventories to the related supporting documents;

	<ul style="list-style-type: none"> • Comparing the net realizable value obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories; • Finally assessed the appropriateness and presentation of disclosures as per IAS-2.
See Note 4.00 to the financial statements	
Deferred Tax Assets	
<p>The Company reported net Deferred Tax Assets of Tk. 37,610 as at 30 June 2024.</p> <p>Deferred Tax is recognized on the temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.</p> <p>Significant judgment is required in relation to deferred tax assets as their recoverability is dependent on forecasts of future profitability over a number of years.</p> <p>We have determined this to be a key audit matter, due to the inherent uncertainty in forecasting the amount and timing of future taxable profits and the reversal of temporary differences</p>	<p>We obtained an understanding of the Company's key controls over the recognition and measurement of Deferred Tax Assets and Liabilities and the assumptions used in estimating the future taxable expense of the Company. Our audit included the following procedure:</p> <ul style="list-style-type: none"> • We evaluated the reasonableness of key assumptions, timing of reversal of temporary differences and expiration of tax loss carry forwards, recognition and measurement of deferred tax liability; • We assessed the adequacy of the Company's disclosures setting out the basis of deferred tax liability balances and the level of estimation involved; • Performed the mathematical accuracy of the deferred tax computation; • We also evaluated the potential tax implications as per ITA-2023, the reasonableness of estimates and calculations determined by management; • Finally assessed the appropriateness and presentation of disclosures as per IAS-12: Income Taxes.
See Note 13.00 to the financial statements	

Other Matter

The financial statements of the Company as at and for the year ended 30 June 2023 were audited by another auditor who expressed an unmodified opinion on these financial statements on 25 October 2023.

Other Information :

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any observation to that effect.

However, in connection with our audit of the financial statements, our responsibility is to read the other information identified in the Annual Report as & when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c) The Company's statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books and accounts; and
- d) The expenditure incurred was for the purpose of the Company's business.

Habib Sarwar Bhuiyan & Co.
Chartered Accountants

Registration no: CAF-001-010

Signed By:



Md. Habibullah FCA
Managing Partner

Enrolment No. – 0411

DVC:2410260411AS347571

Dated: October 26, 2024

Place: Dhaka

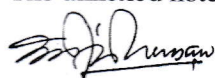
Bengal Biscuits Limited

Statement of Financial Position

As at June 30, 2024

Particulars	Notes	Amount in Taka	
		30-Jun-2024	30-Jun-2023
ASSETS:			
Non-Current Assets		91,234,718	102,465,691
Property, plant and equipment	2.00	89,918,693	99,394,964
Right-of-use assets	3.00	1,316,025	3,070,727
Current Assets		205,864,183	194,416,078
Inventories	4.00	74,595,215	66,505,374
Trade and other receivables	5.00	90,023,011	89,754,063
Advances, deposits and prepayments	6.00	9,681,019	11,479,241
Cash and cash equivalents	7.00	31,564,938	26,677,400
Total Assets		297,098,901	296,881,769
EQUITY AND LIABILITIES:			
Capital and Reserves		111,663,336	94,740,588
Share capital	8.00	79,380,000	79,380,000
Share premium	9.00	21,819,138	21,819,138
Retained earnings	10.00	10,464,198	(6,458,550)
Non-current Liabilities		69,904,455	88,334,776
Long term loans-Non Current Portion	11.00	69,942,065	86,863,850
Lease Finance-Non Current Portion	12.00	-	1,495,241
Deferred tax liability	13.00	(37,610)	(24,315)
Current Liabilities		115,531,110	113,806,405
Accounts Payables	14.00	81,483,065	59,431,998
Long term loans-Current Portion	11.00	20,071,202	19,876,894
Lease Finance-Current Portion	12.00	1,678,932	2,306,064
Short Term Loan and Advance	15.00	-	15,179,990
Unclaimed/Undistributed Dividend	16.00	1,582,795	390,773
Provision for Income Tax	17.00	9,235,294	15,710,226
Liabilities for WPPF	18.00	1,479,822	910,460
Total Liabilities		185,435,565	202,141,181
Total Equity and Liabilities		297,098,901	296,881,769
Net Asset Value Per Share (NAVPS)	29.00	14.07	11.94

The annexed notes form an integral part of these financial statements.



Faizul Hassan
Chairman



M. A. Masud
Managing Director



M.N.K. Aswad
Director



Abdul Kuddus Mia
Chief Financial Officer



K.H. Reza, FCS
Company Secretary

Signed as per report of even date


Habib Sarwar Bhuiyan & Co.
Chartered Accountants

Registration No: CAF-001-010

Signed By:

Dated : October 26, 2024

Place: Dhaka


Md. Habibullah FCA
Managing Partner
Enrolment # 0411

DVC : 2410260411AS347571

Bengal Biscuits Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended June 30, 2024

Particulars	Notes	Amount in Taka	
		30-Jun-2024	30-Jun-2023
Net Sales Revenue	19.00	800,134,541	680,940,770
Cost of goods sold	20.00	(619,828,279)	(544,603,579)
Gross profit		180,306,262	136,337,191
Operating expenses		(139,627,997)	(105,063,709)
Administrative expenses	21.00	(37,688,632)	(27,587,060)
Selling & distribution expenses	22.00	(101,939,365)	(77,476,649)
Operating profit		40,678,265	31,273,482
Financial expenses	23.00	(12,306,521)	(13,936,620)
Net Profit after Financial Expenses		28,371,744	17,336,862
Other Income	24.00	119,536	503,528
Net Profit before contribution to WPPF		28,491,280	17,840,390
Contribution to WPPF		(1,356,728)	(849,542)
Net Profit before tax		27,134,552	16,990,848
Current Tax	25.00	(6,400,279)	(5,555,772)
Deffere Tax	25.01	13,295	168,132
Net profit after tax		20,747,568	11,603,208
Basic earning per share	26.00	2.61	1.46
Number of Shares used to Compute EPS		7,938,000	7,938,000

The annexed notes form an integral part of these financial statements.



Faizul Hassan
Chairman



M. A. Masud
Managing Director



M.N.K. Aswad
Director



Abdul Kuddus Mia
Chief Financial Officer



K.H. Reza, FCS
Company Secretary

Signed as per report of even date

Habib Sarwar Bhuiyan & Co.

Chartered Accountants

Registration No: CAF-001-010

Signed By:



Md. Habibullah FCA

Managing Partner

Enrolment # 0411

DVC : 2410260411AS347571

Dated : October 26, 2024

Place: Dhaka

Bengal Biscuits Limited
Statement of Changes in Equity
for the year ended June 30, 2024

Particulars	Share Capital	Share Premium	Amount in Taka	
			Retained Earnings	Total
Balance as on 01.07.2023	79,380,000	21,819,138	(6,458,550)	94,740,588
Net profit after tax for the year	-	-	20,747,568	20,747,568
Prior year tax adjustment			144,180	144,180
Cash Dividend (2022-2023)	-	-	(3,969,000)	(3,969,000)
Balance as on 30.06.2024	79,380,000	21,819,138	10,464,198	111,663,336

Statement of Changes in Equity
For the year ended June 30, 2023

Particulars	Share Capital	Share Premium	Amount in Taka	
			Retained Earnings	Total
Balance as on 01.07.2022	79,380,000	21,819,138	(18,061,758)	83,137,380
Net profit after tax for the year	-	-	11,603,208	11,603,208
Balance as on 30.06.2023	79,380,000	21,819,138	(6,458,550)	94,740,588

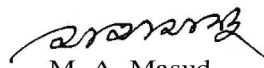
The annexed notes form an integral part of these financial statements.



Faizul Hassan
Chairman



Abdul Kuddus Mia
Chief Financial Officer



M. A. Masud
Managing Director



M.N.K. Aswad
Director



K.H. Reza, FCS
Company Secretary

Signed as per report of even date

Habib Sarwar Bhuiyan & Co.

Chartered Accountants

Registration No: CAF-001-010

Signed By:



Md. Habibullah FCA
Managing Partner
Enrolment # 0411

DVC : 2410260411AS347

Dated : October 26, 2024
Place: Dhaka

Bengal Biscuits Limited


Statement of Cash Flows
for the year ended June 30, 2024


Particulars		Amount in Taka	
		30-Jun-2024	30-Jun-2023
A. Cash Flow from Operating Activities:			
Cash receipt from customers & others	28.01	810,035,129	697,644,641
Payment for costs & expenses	28.02	(753,238,158)	(640,798,926)
Cash generated from operation		56,796,971	56,845,715
Income tax paid	28.03	(12,423,533)	(1,820,785)
Net Cash (used in)/ generated by operating Activities (A)		44,373,438	55,024,930
B. Cash Flow from Investing Activities:			
Acquisition of fixed Assets		(5,456,060)	(3,086,132)
Net Cash (Used in)/generated by Investing Activities (B)		(5,456,060)	(3,086,132)
C. Cash Flow from Financing Activities:			
Collection/(Paid) loan		(16,727,477)	(18,009,411)
Payment for finance & lease liabilities		(2,122,373)	(2,211,506)
Bank Overdraft		(15,179,990)	(31,639,839)
Net Cash (Used in)/generated by Financing Activities (C)		(34,029,840)	(51,860,756)
D. Net Cash In Flow/(Out flow) for the year (A+B+C)		4,887,538	78,042
E. Cash & Bank Balances at the beginning of the year		26,677,400	26,599,358
F. Cash & Bank Balances at the end of the year		31,564,938	26,677,400
G. Net Operating Cash Flow Per Share (NOCFPS)	30.00	5.59	6.93

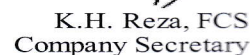
The annexed notes form an integral part of these financial statements.


Faizul Hassan
Chairman


M. A. Masud
Managing Director


M.N.K. Aswad
Director



Abdul Kuddus Mia
Chief Financial Officer


K.H. Reza, FCS
Company Secretary

Signed as per report of even date

Habib Sarwar Bhuiyan & Co.
Chartered Accountants
Registration No: CAF-001-010

Signed By:


Md. Habibullah FCA
Managing Partner
Enrolment # 0411

DVC : 2410260411AS347571

Dated : October 26, 2024
Place: Dhaka

BENGAL BISCUITS LIMITED

Notes to the Financial Statements for the year ended June 30, 2024

1.00 Reporting entity

1.01 Company Profile :

The Company was incorporated on 1st November, 1980 as a Private Limited Company under the Companies Act, 1913. Subsequently on 16th May, 1994, it was converted into a Public Limited Company under the same statute. Its shares are listed in both the Dhaka and Chittagong Stock Exchange Limited. The Registered Office of the Company is located at 345, Segun Bagicha, Dhaka -1000 and the Factory is located at Plot # A-42, A-43, A-44, A-45, A-46, A-47, D-268, D-269 & S-10 BSCIC Industrial Estate, Kawnia, Barisal. Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) has delisted trading of BENGAL BISCUITS LIMITED since 4th October, 2009.

The company has again been listed under the SME board on 30th September 2021.

1.2 Principal Activities and Nature of Operations:

The Company is a manufacturer of high-quality Biscuits, Flour, Extruded Snacks, Candy and other Consumer food products.

1.3 Statement of Compliance:

The Company has consistently applied the following accounting policies to all periods presented in these financial statements.

SL No.	IAS/IFRS Remarks	Applicability
Framework		
IAS 01 Presentation of Financial Statements		Applied
IAS 02 Inventories		Applied
IAS 07 Cash Flow Statements		Applied
IAS 08 Accounting Policies, Changes in Accounting Estimates and Errors		Applied
IAS 10 Events after the Reporting Period		Applied
IAS 12 Income Tax		Applied
IAS 16 Property, Plant and Equipment		Applied
IAS 19 Employee Benefits		Applied
IAS 20 Accounting for Government Grants and Disclosure of Government Assistance		N/A
IAS 21 The Effects of Changes in Foreign Exchange Rates		Applied
IAS 23 Borrowing Costs		N/A

IAS 24 Related Party disclosures	Applied
IAS 26 Accounting and Reporting by Retirement Benefit Plans	N/A
IAS 27 Consolidated and Separate Financial Statements	N/A
IAS 28 Investments in Associate	N/A
IAS 31 Interests in Joint Venture	N/A
IAS 32 Financial Instruments: Presentation	N/A
IAS 33 Earnings Per Share	Applied
IAS 36 Impairment of Assets	N/A
IAS 37 Provisions, Contingent Liabilities and Contingent Assets	Applied
IAS 38 Intangible Assets	N/A
IAS 40 Investment Property	N/A
IAS 41 Agriculture	N/A
IFRS 1 First Time Adoption of IFRS	N/A
IFRS 2 Share Based Payment	N/A
IFRS 3 Business Combination	N/A
IFRS 4 Insurance Contracts	N/A
IFRS 5 Non-current Assets Held for Sale & Discontinued Operations	N/A
IFRS 6 Exploration for and Evaluation of Mineral Resources	N/A
IFRS 7 Financial Instruments: Disclosures	Applied
IFRS 8 Operating Segments	N/A
IFRS 9 Financial Instruments	Applied
IFRS 15 Revenue from Contracts with Customers	Applied
IFRS 16 Leases	Applied

1.04 Regulatory Compliance

The financial Statements have been prepared in compliance with the following laws and regulations:

The Companies Act, 1994

The Bangladesh Securities and Exchange Rule, 1987

The Bangladesh Securities and Exchange Commission Act, 1993

The Income Tax Act, 2023

The Income Tax Rules, 2023

The Value Added Tax (VAT) Supplementary Duty Act, 2012

1.05 Authorization Date

These financial statements have been authorized for issue by the Board of Directors of the Company on 24th October 2024.

1.06 Basis of Measurement

All the elements of financial statement have been measured on “Historical Cost” basis which is one of the most commonly adopted basis as provided in “The Framework for the Preparation and Presentation of Financial Statements” issued by the International Accounting Standards (IAS).

1.07 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (Taka/Tk/BDT) which is both functional currency and presentation currency of the group/company. The amounts in these financial statements have been rounded off to the nearest Taka.

1.08 Use of estimates and judgements

In preparing these financial statements, management has made judgement, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumption are reviewed on an ongoing basis. Revision to estimates are recognized prospectively.

1.09 Significant Accounting Policies and Errors

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act 1994, the Security Exchange Rules 1987 and IASs and IFRSs adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) & FRC. The financial position and comprehensive income statement have been prepared according to IAS-1 (Presentation of Financial Statements) based on accrual basis following going concern assumption.

1.10 Property, plant and equipment.

Property, plant & Equipment are stated at cost. Cost represents cost of acquisition or construction and include purchase price and other directly attributable cost of bringing the assets to working condition for its intended use.

Depreciation has been charged using reducing balance method. All the assets acquired or disposed of during the year have been depreciated for the period of its usages. Expenditure for maintenance and repairs are expensed, major replacement, renewals and betterment are capitalized.

The cost and accumulated depreciation of depreciable assets retired or otherwise disposed of are eliminated from the assets and accumulated depreciation and any gain or loss on such disposal is reflected in operations for the year.

The annual depreciation rates are as under :

Particulars	Rate
Factory Building	10%
Plant and Machinery	20%
Furniture and Fixture	10%
Office Equipment	10%
Factory Equipment	10%
Vehicles	20%
Auxiliaries	20%
Leasehold Land	1.01%

Depreciation has been charged to income statement consistently.

Leasehold Land:

Land on BSCIC Industrial Estate, Kawnia, Barisal has been taken on lease from BSCIC on the dates mentioned against each:

Plot Name	Area	Date
Plot No. A-45 & A-46	33,000 sft.	10-11-1980
Plot No. A-44	16,500 sft.	10-02-1985
Plot No. A-43	16,500 sft.	24-01-2009
Plot No. A-42, D-268, D-269 & S-10	41,434 sft.	20-10-2009
Plot No. A-47	16,500 sft	16-07-2013

1.11 Financial instruments

A financial instrument is any contract that gives rise both a financial asset of one entity and a financial liability or equity instrument of another entity.

1.12 Going Concern:

The Company has adequate resources to continue in operation for foreseeable future and hence, these financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the company's ability to continue as a going concern.

1.13 Accounts Receivable

Accounts receivable are in original invoice value. The Current Accounts is maintaining with every party. All Current Accounts are considered good and collectable, and therefore, no amount was written

off as bad debt and no debt was considered doubtful to provide for. Hence no provision has been made in line with Para 5.5.15 of IFRS-9.

1.14 Cash and cash equivalents

Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use. Here cash and cash equivalents include cash and bank balances.

1.15 Inventories

Inventories consisting of Biscuits, Sugar, Salt, Oil, Flour are valued at lower of cost and net realizable value. Cost of inventories include expenditure incurred in acquiring the inventories, production of conversion costs and other costs incurred in bringing them to their existing location and condition. Cost of inventories is determined by using the weighted average cost formula. Net realizable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

1.16 Employee Benefits

The Company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds. The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS-19: Employees Benefits, the cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate. The company's employee benefits include the following:

Bengal Biscuits Limited provide short term benefits to its employees such as Wages, Salary, Incentive, Annual leave, Sick leave and Bonuses, etc.

The Company makes workers profit participation and welfare fund of 5% of net profit before tax as per provision of labour law 2013 (Amended 2018)

1.17 Income Tax

Current Tax

Income tax payable balance represents the sum of the tax currently payable. Income tax has been calculated at the rate applicable for the company as per the Income Tax Act 2023.

Deferred Tax

Deferred tax is recognized in compliance with IAS 12 "Income Taxes", providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

The management has adopted to recognize the Deferred Tax liabilities complying with the requirement of IAS-12 based on taxable temporary differences resulting from the carrying value of assets recognized in the statement of financial position and tax base of those assets as determined by the third schedule of Income Tax Act 2023.

1.18 Revenue Recognition

Revenues are measured at fair value of the consideration received or receivable, net of discount and sales related taxes and VAT. Revenues are reported gross with separate recording of expenses to vendors of products or services.

1.19 Leases

IFRS 16 Leases is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. IFRS 16 significantly changes how a lessee accounts for operating leases. Under previous IAS 17, an entity would rent an office building or a branch premises for several years with such a rental agreement being classified as operating lease would have been considered as an off-balance sheet item. However, IFRS 16 does not require a lease classification test and hence all leases shall be accounted for as on balance sheet item (except some limited exception i.e. short-term lease, leases for low value items). Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the office building, branches, service centre, call centre, warehouse, etc.) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the lease asset (ROU) and the interest on the lease liability is recognized in the profit or loss account over the lease term replacing the previous heading 'lease rent expenses'. The company has implemented IFRS-16 where applicable.

1.20 Stock-in-Trade

Stock of raw, packing and other materials have been valued at cost. Average method has been followed for determining the value of stock.

1.21 Sundry Creditors and Other Accounts Payable

Liabilities are recorded at the amount to be paid in the future for settlement in respect of goods and services received by the Company.

1.22 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow Operating Activities Using the Direct Method".

1.23 Earnings Per Share:

This has been calculated in compliance with the requirement of IAS-33: Earnings per share by dividing the net earnings attributable to the shareholders by the weighted average number of ordinary shares outstanding during the year.

Basic earnings per share (numerator/denominator) earnings (numerator) this represents earning for the year attributable to ordinary shareholders no. of ordinary share (denominator) this represents weighted average number of ordinary share outstanding diluted earnings per share: diluted earnings per share (diluted eps) calculates a company's earnings per share if all convertible securities were converted diluted earnings per share: net income/weighted number of shares.

Additional Information on Financial Statement:

1.24 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of “The Framework for the Preparation & Presentation of Financial Statements” issued by the International Accounting Standards (IAS).

1.25 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (IAS)-1 “Presentation of Financial Statements” the complete set of Financial Statements includes the following Components”:

- 1) Statement of Financial Position as at 30th June, 2024;
- 2) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30th June, 2024;
- 3) Statement of Changes in Equity for the year ended 30th June, 2024;
- 4) Statement of Cash Flows for the year ended 30th June, 2024;
- 5) Accounting Policies and Explanatory Notes.

1.26 Risk and Uncertainties for Use of Estimates in Preparation of Financial Statements:

The preparation of financial statements is in conformity with the International Accounting Standards (IAS) requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates.

1.27 Reclassifications:

Certain reclassifications have not been made to conform the 2022-2023 financial statements and footnotes to the 2023-2024 presentation.

1.28 Reporting currencies and Level of Precision:

The figures in the financial statements represent Bangladeshi Taka currency and rounded off to the nearest Taka except where indicates otherwise.

1.29 Reporting Period:

The financial period of the Company covers one year from 1st July 2023 to 30th June 2024 and is followed consistently.

1.30 Comparative Information:

Comparative information has been disclosed in respect of the year 2022-2023 for all numerical information in the financial statements and also the narrative descriptive information when it is relevant for understanding of the current periods of financial statements.

No.	Particulars	Amount in Taka	
		30-Jun-2024	30-Jun-2023
2.00	Property, plant & equipments : Tk. 89,918,693		
	A. Cost:		
	Opening Balance	552,578,099	549,491,967
	Add : Addition during the year	5,456,060	3,086,132
	Less : Transfer/ Disposal during the year	-	-
	Closing Balance	558,034,159	552,578,099
	B. Accumulated depreciation:		
	Opening Balance	453,183,135	435,660,126
	Add : Charged during the year	14,932,331	17,523,009
	Closing Balance	468,115,466	453,183,135
	C. Written down value on cost (A-B)	89,918,693	99,394,964
3.00	Right-of-use-assets : Tk. 1,316,025		
	A. Cost:		
	Opening Balance	8,334,834	8,334,834
	Add : Addition during the year	-	-
	Closing Balance	8,334,834	8,334,834
	B. Accumulated depreciation:		
	Opening Balance	5,264,107	3,509,405
	Add : Addition during the year	1,754,702	1,754,702
		7,018,809	5,264,107
	Add : Transfer from ROUA	-	-
	Closing Balance	7,018,809	5,264,107
	C. Written down value on cost (A-B)	1,316,025	3,070,727

Details of addition of assets are shown in Assets Schedule (Annexure-A&B) attached.

4.00 Inventories: Tk. 74,595,215

Raw materials	33,680,471	26,945,839
Packing Materials	32,360,381	31,137,453
Finished Goods	8,554,363	8,422,082
Total	74,595,215	66,505,374

Physical counting of the stock was carried out by inventory team. Inventory count was also carried out by the Independent Auditor on July 01, 2024. Inventory at June 30, 2024 are calculate at lower of average cost and Net Realizable Value.

5.00 Trade and other receivables: Tk. 90,023,011

Aging of Trade Receivable		
More than Six Months	5,386,468	2,570,967
Less than Six Months	84,636,543	87,183,096
Total	90,023,011	89,754,063

These amounts are unsecured, but being realized within next year at the highest. No provision was made for bad debt during the year under review, but some security arrangement of this receivables.

Particulars		
Abul & Son's, Jessore	3,682,567	3,426,355
Khandoker Corporation, Bhairab	4,669,183	4,212,779
Alam Enterprise, C&B Road, Barisal	2,233,429	3,025,144
Prattasha Trading, Amtoli	3,674,827	3,987,853
Mahabu Traders, Mymensingh	4,551,752	4,359,794

No.	Particulars	Amount in Taka	
		30-Jun-2024	30-Jun-2023
	Bodrul Enterprise, Sylhet	2,941,929	4,263,676
	Bhai Bhai Traders, Keranigonj	2,098,355	-
	Maa Enterprise, Uttara	2,502,087	3,523,920
	F S Enterprise, Khulna	4,154,261	4,119,218
	Ashiq Traders, Rajshahi	3,768,627	4,050,659
	Sornali Traders, Kustia	3,414,893	3,503,656
	M. Rahman & Co, Ctg	3,129,925	3,149,335
	Aziz & Sons, Savar, Dhaka	2,429,679	-
	Nabi Corporation, Rampura, Dhaka	2,893,552	-
	Howlader Enterprise, Madaripur	3,567,318	3,390,013
	Abir Enterprise, Hakars Market, Noakhali	-	3,659,433
	Bismillah Store, Noakhali	2,487,109	-
	Arma Distribution, Rangpur	3,441,494	2,405,528
	Alauwal Enterprise, Bogura	3,237,120	3,368,828
	Ragib Trading, Cox Bazar	3,405,463	2,778,557
	K.N Enterprise, Comilla	3,741,288	3,670,996
	Penta Group, Jamalpur	2,715,879	3,097,366
	Wreath Distribution Ltd. Dhaka	-	4,399,560
	Haque Enterprise, Hathajare, Ctg	4,156,786	2,461,806
	Khalil Traders, Dinajpur	2,406,587	2,573,995
	Fakhrul Enterprise, Moulvibazar	3,623,087	2,951,792
	M A Mojid Traders, Bhola	3,573,776	4,406,473
	Hazi Dabir Store, Kurigram	2,729,600	2,159,809
	Opsonin Pharma Ltd, Dhaka	1,976,001	1,538,505
	Rahimafroz (Agora)	-	152,397
	US Bangla Airlines	538,119	98,849
	Ibnsina Hospital, Dhanmondi	-	256,938
	Orian Pharma Ltd, Dhaka	379,502	2,570,967
	Squire Pharmaceuticals Ltd	-	398,199
	CSD Exclusive Shop	468,750	817,335
	Team pharmaceuticals ltd, Kawran bazar, Dhaka.	-	187,896
	SK Agro Food Processor	262,123	-
	Birdem General Hospital, Dhaka	158,200	86,534
	Apex Pharma Ltd, Dhaka	247,926	60,121
	Fortune Shoes Ltd., BSCIC, BSL	569,931	248,861
	UniMed UniHealth Pharmaceuticals Ltd, Dhaka	191,886	12,831
	Labaid Pharma, Dhaka	-	378,085
	Total	90,023,011	89,754,063

6.00 Advances, deposits and prepayments : Tk. 9,681,019

Advances against employee	785,302	1,843,002
Advance against VAT	510,684	510,684
Deposits for Telephone, Electricity	832,902	832,902
Tax Deducted at source by local buyers	997,704	1,305,202
Tax Deducted at source by Export stage	-	178,301
Advance Income Tax	Note 6.01 2,698,668	6,053,445
Advance Against Purchase	3,155,759	-
Prepayments against Office rent	700,000	755,705
Total	9,681,019	11,479,241

No.	Particulars	Amount in Taka	
		30-Jun-2024	30-Jun-2023
6.01	Advances Income Tax : Tk. 2,698,668		
	Opening Balance	6,053,445	-
	Add : Paid During the year:		
	Assessment Year 2021-2022	-	1,461,310
	Assessment Year 2022-2023	-	2,342,135
	Assessment Year 2023-2024	-	2,250,000
	Assessment Year 2024-2025	2,698,668	-
		8,752,113	6,053,445
	Less: Adjustment During the Year	6,053,445	-
	Closing Balance	2,698,668	6,053,445
7.00	Cash and cash equivalents : Tk. 31,564,938		
	Cash in Hand	Note 7.01 10,258,157	9,739,870
	Cash at Bank	Note 7.02 21,306,781	16,937,530
	Total	31,564,938	26,677,400
7.01	Cash in hand : Tk. 10,258,157		
	Head Office	4,076,003	4,224,189
	Factory, Barishal	6,182,154	5,515,681
	Total	10,258,157	9,739,870
7.02	Cash at bank : Tk. 21,306,781		
	This is made up as follows:		
	Bank Name	Branch Name	Account No.
	Janata Bank Ltd.	Barisal Corp.	CD # 52016
			3,210,500
	Janata Bank Ltd.	Topkhana	CD # 633016448
			4,229,920
	Janata Bank Ltd.-Dividend A/C	Topkhana	CD # 0100225297902
			1,582,335
	Islami Bank Bd Ltd.	VIP Road	CD # 2230100231202
			10,275,744
	Shahjalal Islami Bank Ltd.	Bijoynagar	CD # 1811100005736
			2,777
	Prime Bank Ltd.	Bijoynagar	CD # 15911080001765
			1,120,211
	Pubali Bank Ltd.	Nayapaltan	CD # 2438901038845
			2,881
	Pubali Bank Ltd.	Stadium	CD # 0939901046588
			839,872
	Al-Arafa Islami Bank Ltd.	VIP Road	CD # 0141020033832
			12,394
	Dhaka Bank Ltd.	Karwan Bazar	CD # 2071000010478
			1,117
	Midland Bank Ltd.	Dilkusha	CD # 1090000769
			17,825
	Bangladesh Development Bank	Dilkhusa	CD # 0650200002591
			2,150
	Bd Commerce Bank Ltd.	Dilkhusa	CD # 00221003091
			9,055
	Total	21,306,781	16,937,530
	Cash in hand has been verified by the Management at the close of the year and a cash custody certificate was furnished to the Auditors. The above bank accounts have been duly reconciled with balance of bank statements of respective accounts.		
8.00	Share capital : Tk. 79,380,000		
a.	Authorised Capital		
	50,000,000 Ordinary Share @ Tk. 10/- each	500,000,000	500,000,000
b.	Issued, Subscribed & Paid up capital		
	i. 60,00,000 Ordinary shares of Tk. 10 each fully paid up in cash	60,000,000	60,000,000
	ii. 19,38,000 Ordinary shares of Tk. 10 each issued as Bonus Shares	19,380,000	19,380,000
	Total 79,38,000 Ordinary Shares of Tk. 10 each	79,380,000	79,380,000

No.	Particulars	Amount in Taka	
		30-Jun-2024	30-Jun-2023
b. i Ordinary Share Capital paid up in cash			
	3,00,000 Ordinary Shares of Tk. 100 each in 1994 which of present face value of Tk. 10 each total to 30,00,000 shares	30,00,000	30,00,000
	3,00,000 Ordinary Shares of Tk. 100 each in 1995 which of present face value of Tk. 10 each total to 30,00,000 shares	30,00,000	30,00,000
	Total 60,00,000 Ordinary Shares of Tk. 10 each	60,00,000	60,00,000
b. ii Bonus Share Capital			
	1,20,000 Bonus Shares of Tk. 100 each issued from reatined earnings at 5:1 in 1996 which of present face value of Tk. 10 each total to 12,00,000 shares	12,00,000	12,00,000
	36,000 Bonus Shares of Tk. 100 each issued from Share Premium at 20:1 in 2017 which of present face value of Tk. 10 each total to 3,60,000 shares	3,60,000	3,60,000
	3,78,000 Bonus Shares of Tk. 10 each issued from Share Premium at 20:1 in 2018	3,78,000	3,78,000
	Total 19,38,000 Ordinary Shares of Tk. 10 each	19,38,000	19,38,000

a) Composition of Shareholding	30.06.2024		30.06.2023	
	No. of Shares	%	No. of Shares	%
Directors & Sponsors	2,429,164	30.60%	2,429,164	30.60%
ICB Unit Fund	674,730	8.50%	1,158,987	14.60%
General Public	4,834,106	60.90%	4,349,849	54.80%
Total	7,938,000	100.00%	7,938,000	100.00%

(b) Classification of Shareholders by Holding :

Range of Shares	No. of Folio		Number of Shares		Holding %	
	30.06.24	30.06.23	30.06.24	30.06.23	30.06.24	30.06.23
01 to 500	3,021	3,123	491,004	490,274	6.19	6.18
501 to 5,000	624	624	901,253	901,253	11.35	11.35
5,001 to 10,000	57	57	411,067	411,067	5.18	5.18
10,001 to 20,000	35	35	507,014	507,014	6.39	6.39
20,001 to 30,000	13	13	323,816	323,816	4.08	4.08
30,001 to 40,000	4	6	150,829	206,147	1.90	2.60
40,001 to 50,000	5	4	210,000	182,954	2.65	2.30
50,001 to 100,000	12	11	656,446	656,446	8.27	8.27
1,00,001 to 9,99,999	12	11	4,286,571	4,259,029	54.00	53.65
Total:	3,783	3,884	7,938,000	7,938,000	100	100

9.00 Share premium : Tk. 21,819,138

Share premium	21,819,138	21,819,138
Total	21,819,138	21,819,138

10.00 Retained Earnings : Tk. 10,464,198

Opening Balance	(6,458,550)	(18,061,758)
Net profit during the year	20,747,568	11,603,208
Prior year tax adjustment	144,180	-
Cash Dividend (2022-2023)	(3,969,000)	-
Closing Balance	10,464,198	(6,458,550)

		Amount in Taka	
No.	Particulars	30-Jun-2024	30-Jun-2023
11.00	Long term loans : Tk. 90,013,267		
	Midland Bank Limited-Term Loan 01	11.01 75,876,885	87,958,675
	Midland Bank Limited-Term Loan 02	11.02 5,537,941	6,666,616
	Midland Bank Limited-Term Loan 03	11.03 8,598,441	12,115,453
	Total	90,013,267	106,740,744
	Less : Current Portion of Long Term Loan being Payable within 01 Year		
	Midland Bank Limited-Term Loan 01	14,724,612	14,538,680
	Midland Bank Limited-Term Loan 02	1,352,055	1,306,042
	Midland Bank Limited-Term Loan 03	3,994,535	4,032,172
	Long Term Loan-Current Portion	20,071,202	19,876,894
	Long Term Loan-Non Current Portion	69,942,065	86,863,850
11.01	Midland Bank Ltd-Term Loan 01 : Tk. 75,876,885		
	Opening Balance	87,958,675	101,111,939
	Interest Charge during the year	9,254,459	8,685,896
		97,213,134	109,797,835
	Payment during the year	(21,336,249)	(21,839,160)
	Closing Balance	75,876,885	87,958,675
	Details are as under:		
	Limit Amount	: 130,100,000.00	
	Purpose	: Civil Construction for Factory Expansion	
	Security	: Land, Factory Building & Plant and Machinery	
	Interest Rate	: 13.55%	
	Mode of Payment	: A. Interest to be serviced on calendar quarter ends.	
		: B. Full & final adjustment on or before the expiry.	
	Type of Facility	: Term Loan	
	Validity	: Up to 03.06.2028	
	Nature of Security	: Land, Factory Building & Plant and Machinery	
11.02	Midland Bank Ltd-Term Loan 02 : Tk. 5,537,941		
	Opening Balance	6,666,616	7,834,700
	Addition and interest charge during the year	689,922	666,188
		7,356,538	8,500,888
	Payment during the year	(1,818,597)	(1,834,272)
	Closing Balance	5,537,941	6,666,616
	Details are as under:		
	Limit Amount	: 10,000,000.00	
	Purpose	: Civil Construction for Factory Expansion	
	Security	: Land, Factory Building & Plant and Machinery	
	Interest Rate	: 13.55%	
	Mode of Payment	: A. Interest to be serviced on calendar quarter ends.	
		: B. Full & final adjustment on or before the expiry.	
	Type of Facility	: Term Loan	
	Validity	: Up to 28.09.2027	
	Nature of Security	: Land, Factory Building & Plant and Machinery	
11.03	Midland Bank Ltd-Term Loan 03 : Tk. 8,598,441		
	Opening Balance	12,115,453	15,803,516
	Addition and interest charge during the year	1,184,559	1,299,389
		13,300,012	17,102,905
	Payment during the year	(4,701,571)	(4,987,452)
	Closing Balance	8,598,441	12,115,453

		Amount in Taka	
No.	Particulars	30-Jun-2024	30-Jun-2023
Details are as under:			
Limit Amount	: 20,000,000.00		
Purpose	: Procurement of Capital Machinery for Biscuits Production.		
Security	: Land, Factory Building & Plant and Machinery		
Interest Rate	: 13.55%		
Mode of Payment	: A. Interest to be serviced on calendar quarter ends. B. Full & final adjustment on or before the expiry.		
Type of Facility	: Term Loan		
Validity	: Up to 04.04.2026		
Nature of Security	: Land, Factory Building & Plant and Machinery		
12.00 Finance Lease : Tk. 1,678,932			
Lease Liability_Office Rent	12.01	1,678,932	3,801,305
Closing Balance		1,678,932	3,801,305
Less : Current Portion of Lease Finance being Payable within 01 Year			
Lease Liability_Office Rent		1,678,932	2,306,064
Lease Finance-Current Portion		1,678,932	2,306,064
Lease Finance-Non Current Portion		-	1,495,241
12.01 Lease Liability_Office Rent : Tk. 1,678,932			
Opening Balance		3,801,305	6,012,811
Add : Addition during the year		218,631	385,201
		4,019,936	6,398,012
Less : Payment during the year		2,341,004	2,596,707
Closing Balance		1,678,932	3,801,305
Lease liability (future discounted payments) with regard to office rent has been calculated in line with IFRS-16 using incremental borrowing rate (IBR) @ 9%			
13.00 Deferred tax liability : Tk. -37,610			
Opening Balance		(24,315)	143,817
Deferred tax expense/(benefit) during the year		(13,295)	(168,132)
Closing Balance		(37,610)	(24,315)
Computation of Deferred Tax :			
Written Down Value of Fixed Assets :			
Accounting Base		86,500,114	95,941,505
Tax Base		86,325,258	95,332,500
i. Taxable Temporary difference of Fixed Assets		174,856	609,005
Accounting Base value of Right of use Assets		1,316,025	3,070,727
Accounting Base value of Lease Liability		1,678,932	3,801,305
Accounting Base Net Value of Liability		362,907	730,578
Tax Base value of Right of use Assets		-	-
Tax Base value of Lease Liability		-	-
Tax Base Net Value of Liability		-	-
ii. Deductible Temporary Difference of Lease Liability		362,907	730,578
Total Taxable Temporary Difference (i-ii)		(188,051)	(121,573)

No.	Particulars	Amount in Taka	
		30-Jun-2024	30-Jun-2023
	Tax Rate	20.00%	20.00%
	Deferred Tax Liabilities as of June 30, 2024	(37,610)	(24,315)
	Already Recognised	(24,315)	143,817
	Deferred Tax expense/(income) for the year to be recognised in PL	(13,295)	(168,132)
14.00	Accounts & Other Payables: Tk. 81,483,065		
	Creditors -for Goods & Supplies	14.01 32,124,386	29,321,859
	Creditors -for Expenses	14.02 22,808,679	13,610,139
	Creditors -for Other Finance	14.03 26,550,000	16,500,000
	Closing Balance	81,483,065	59,431,998
14.01	Creditors for Goods & Supplies : Tk. 32,124,386		
	Opening Balance	29,321,859	9,425,741
	Add : Purchase during the Year	496,068,587	457,930,185
		525,390,446	467,355,926
	Less : Payment during the Year	493,266,060	438,034,067
	Closing Balance	32,124,386	29,321,859
	Details of Creditors-for Goods & Supplies		
	Abdul Monem Suger Ltd	414,210	-
	Padma Flour Mills	4,675,568	3,750,468
	Sabnam Vegetable	3,271,880	3,323,245
	ASF Printing & Packaging, Dhaka	139,785	229,310
	Premiaflex Plastic Ltd	5,205,624	3,852,896
	Abed Products, Dhaka	767,652	1,143,150
	Robin Printing & Packages Ltd.	4,076,379	3,001,819
	Avijit Auto Flour Mills, Mejhedanga, Bagerhat	3,078,110	2,002,160
	Harun & Son's, Barisal	255,774	-
	Akib Flour mills, Barisal	3,724,529	3,064,762
	Al Zame Packging Ind. Dhaka	1,153,111	1,564,725
	Munsur and Son's, Barisal	1,499,900	1,473,200
	SM Trade Internaional	405,250	251,000
	United Printing & Packaging, Dhaka	627,510	2,022,895
	Islam Products, Jatrabari, Dhaka	332,180	656,565
	M A Triangle, Mirpur, Dhaka	-	1,303,402
	Pabitra Store Barisal	2,496,924	1,682,262
	Closing Balance	32,124,386	29,321,859
14.02	Creditors -for Expenses: Tk. 22,808,679		
	Salary & Wages payable	10,085,827	7,613,915
	Audit Fee Payable	200,000	150,000
	Electricity Bill	3,506,989	2,314,536
	LPG Bill	3,931,883	-
	AIT for Salary	126,283	43,528
	Trade VAT	3,398,460	2,604,146
	AGM Expenses	503,482	273,894
	Mobile Bill GP	285,755	232,120
	Directors & CS Remuneration	770,000	320,000
	Interest Payable for STL	-	58,000
	Closing Balance	22,808,679	13,610,139

No.	Particulars	Amount in Taka	
		30-Jun-2024	30-Jun-2023
14.03	Creditors -for Other Finance: Tk. 26,550,000		
	Badrul Enterprise, Sylhet	1,500,000	1,500,000
	Nabi Corporation, Dhaka	3,000,000	3,000,000
	Bahi Bahi Traders, Keranegonj	1,000,000	-
	Prattasha Trading, Amtoli	2,000,000	2,000,000
	Penta Group, Jamalpur	1,000,000	500,000
	Arma Distribution, Rangpur	1,000,000	1,000,000
	Ragib Trading, Chokoriya	1,000,000	1,000,000
	Mahabub Traders, Mymensingh	3,050,000	-
	Aziz & sons, Savar, Dhaka	4,000,000	-
	FS Enterprise, Khulna	1,000,000	1,000,000
	Haque Enterprise, Hathajari, Ctg	2,000,000	500,000
	Alaul Enterprise, Jhawtola, Bogura	1,500,000	1,000,000
	Alam Enterprise, Barisal	1,000,000	1,000,000
	KN Enterprise, Comilla	500,000	500,000
	Abir Enterprise, Noakhali	-	1,500,000
	Bismillah Store, Noakhali	3,000,000	-
	Wreath Distribution Ltd, Dhaka	-	2,000,000
	Closing Balance	26,550,000	16,500,000
15.00	Short Term Loan and Advance : Tk. 0		
	Bank Overdraft-Midland Bank	-	5,154,502
	Time Loan-Midland Bank	-	4,225,488
	WPPF of Pharma Aids Limited	-	5,800,000
	Closing Balance	-	15,179,990
16.00	Unclaimed Dividend: Tk. 1,582,795		
	Opening Balance	390,773	390,773
	Cash Dividend (FY 2022-2023)	3,969,000	-
	Payment to Shareholders	(2,489,863)	-
	Payment to CMSF	(287,115)	-
	Closing Balance	1,582,795	390,773
<p>* As per BSEC Directive No. BSEC/CMRRCD/2021-386/3 dated January 14, 2021, the Company has paid a total sum of Tk. 2,87,115 by pay order No. POB-3491600, dated 19-03-2024 (for the AY 2018-2019 which were overdue for more than 3 years) from its unclaimed/undistributed cash dividend to Capital Market Stabilization Fund (CMSF).</p>			
17.00	Provision for Income Tax : Tk. 9,235,294		
	Opening Balance	15,710,226	11,269,998
	Current year Tax	6,400,279	5,555,772
		22,110,505	16,825,770
	Payment during the year:	(12,875,211)	(1,115,544)
	Closing Balance:	9,235,294	15,710,226
18.00	Liabilities for WPPF: Tk. 1,479,822		
	Opening Balance	910,460	529,094
	Provision during the year	1,356,728	849,542
		2,267,188	1,378,636
	Payment during the year	(787,366)	(468,176)
		1,479,822	910,460

No.	Particulars	Amount in Taka	
		30-Jun-2024	30-Jun-2023
19.00	Net Sales Revenue : Tk. 800,134,541		
	VATable Item	19.01 727,158,621	621,972,220
	Non-VATable Item	72,975,920	58,968,550
	Total	800,134,541	680,940,770
19.01	VATable Item : Tk. 727,158,621		
	Revenue from VATable Item	763,845,269	653,291,495
	Less : VAT Payment	36,686,648	31,319,275
		727,158,621	621,972,220
	Total VAT Payment	36,801,521	
	Less : Rebate Adjustment	114,873	
	Net VAT Payment	36,686,648	
20.00	Cost of goods sold : Tk. 619,828,279		
	Purchase of :		
	Raw Materials	387,299,466	348,004,330
	Packing Materials	108,769,123	109,925,855
	Total Purchase:	496,068,589	457,930,185
	Opening stock of Materials	58,083,292	40,704,446
	Materials available for consumption	554,151,881	498,634,631
	Closing stock of Materials	(66,040,852)	(58,083,292)
	Materials Consumed	488,111,029	440,551,339
	Factory Overhead	20.01 131,849,531	106,423,947
	Cost of Goods Manufactured	619,960,560	546,975,286
	Opening stock of Finished Goods	8,422,082	6,050,375
	Cost of Goods available for Sale	628,382,642	553,025,661
	Closing stock of Finished Goods	(8,554,363)	(8,422,082)
	Cost of Goods Sold	619,828,279	544,603,579

Break-up of materials purchased with percentage :

Particulars	2023-2024		2022-2023	
Raw Materials	3,872.99	78.07%	3,480.04	76.00%
Packing Materials	1,087.69	21.93%	1,099.26	24.00%
Total	4,960.69	100.00%	4,579.30	100.00%

20.01 Factory Overhead : Tk. 131,849,531

Salary and wages	40,938,246	28,623,071
Festival Bonus	3,117,464	2,016,832
Overtime	1,381,845	804,703
Performance Allowance	323,000	303,000
Uniform	145,900	96,900
Medical expense	123,325	98,512

No.	Particulars	Amount in Taka	
		30-Jun-2024	30-Jun-2023
	Conveyance	78,135	73,715
	Staff Welfare	995,132	926,592
	Postage and Stamp	17,693	21,774
	Meal Allowance	71,550	43,780
	Carriage inward/Loading and handling	4,426,333	3,804,198
	Repairs and maintenance	1,764,523	1,288,068
	Power and electricity	49,905,726	41,169,139
	Water bill	39,000	67,500
	Telephone, mobile and internet	841,137	816,059
	Stationery	100,620	104,570
	Local Travelling	258,093	331,344
	Worker's Lunch Allowance	3,574,502	2,328,632
	Entertainment	95,839	63,906
	Fire Insurance	971,874	1,012,776
	VAT at Source on Expenses	4,384,808	873,015
	VAT on Procurement Provider	2,479,177	4,146,842
	Renewal & Registration	555,465	-
	Lease Land Yearly Service Charge	626,460	762,160
	Depreciation	14,633,684	16,646,859
	Total	131,849,531	106,423,947

The number of employees/workers received salary and wages upto and above Tk.36,000.00 per annum :

-Upto Tk. 36,000.00 = Nil.

-Above Tk. 36,000.00 = 513 Nos.

- The Company has been serving lunch to the workers free of cost as an incentive.

21.00 Administrative expenses : Tk. 37,688,632

Salary and Remuneration	28,444,603	19,180,433
Festival Bonus	2,145,434	1,614,566
Medical Expenses	82,721	161,592
Conveyance	26,465	25,255
Meal Allowance	9,650	10,640
Local Travelling	266,487	212,665
Software Service	55,200	90,290
Staff Welfare	369,763	198,939
Renewal and Registration	68,972	131,772
Repair and maintenance	81,241	119,599
Power, Electricity & Expenses	472,053	446,435
Photocopy and documentation	33,150	35,205
Stationery	155,928	146,160
Postage and stamp	11,290	9,920
Telephone, mobile and internet	1,090,678	913,773
Fuel, repair, services and cleaning	346,419	206,097
Newspaper, books and periodicals	3,504	3,410

No.	Particulars	Amount in Taka	
		30-Jun-2024	30-Jun-2023
	Entertainment	184,294	109,857
	Gas, water and Service charge	163,384	152,970
	Audit fee	200,000	150,000
	Cosent fee for the Application of Stock Dividend	-	50,000
	VAT Deduction at Source	348,291	311,242
	Tax deduction at Source	259,251	6,352
	Legal Fees	42,200	36,500
	Stock Exchange Listing Fee	19,845	19,845
	Membership Expenses (BAPLC)	30,000	30,000
	CDBL Expenses	56,000	56,000
	AGM expenses	525,460	312,528
	Credit Rating Expense	43,000	43,000
	Board Meeting Fees	100,000	95,000
	Insurance	-	76,163
	Depreciation	298,647	876,150
	Depreciation-Right of use Assets (Office Rent)	1,754,702	1,754,702
	Total	37,688,632	27,587,060

The number of employees received salary upto and above Tk. 36,000.00 per annum :

-Above Tk. 36,000.00 =28 Nos.

-Upto Tk. 36,000.00 = Nil

Depreciation Right of Use Assets (ROUA) is the requirement of IFRS-16 (Leases) with regard to recognition of ROUA of lease agreement of head office.

22.00 Selling & distribution expenses : Tk. 101,939,365

Salary and allowances	49,439,879	34,001,628
Festival Bonus	3,725,521	3,010,230
Local Travelling	588,016	794,502
Carriage outward	5,192,950	4,727,500
Conveyance	5,389,597	4,427,944
Meal Allowance	3,043,680	2,102,303
Photocopy and documentation	13,135	30,535
Medical Expenses	134,659	214,159
Stationery	298,280	281,230
Postage and stamp	20,510	19,890
Telephone, mobile and internet	1,814,667	1,342,256
Fuel, repair, services and cleaning	454,186	445,500
Product Incentive	15,708,075	11,490,849
Store Damage & Date Expired	11,492,179	11,203,885
Entertainment	154,871	109,542
Distribution of sample	2,410,319	1,185,246
Product design charges	171,771	142,076
Export Expenses	-	41,000
Employee's Meeting Allowance	1,887,070	1,906,374
Total	101,939,365	77,476,649

No.	Particulars	Amount in Taka	
		30-Jun-2024	30-Jun-2023
	The number of employees received salary upto and above Tk. 36,000.00 per annum :		
	-Above Tk. 36,000.00 = 262 Nos.		
	-Upto Tk. 36,000.00 = Nil		
23.00	Financial Cost : Tk. 12,306,521		
	Interest on Long Term Loan	11,128,940	10,651,473
	Interest on Short Term Loan	792,358	2,771,357
	Interest on Lease liability_ Office Rent	274,336	385,201
	Bank Charge	110,887	128,589
	Total	12,306,521	13,936,620
	Interest on Lease liability (Office Rent) has been recognised as per requiremnt of IFRS-16.		
24.00	Other Income : Tk. 119,536		
	Export Benefit-Cash Incentive received during the year	23,955	457,000
	Foreign Exchange (Loss)/Gain	24.01 95,581	46,528
	Total	119,536	503,528
24.01	Exchange Gain of: Tk. 95,581		
	Received against export sales	667,061	3,887,902
	Less : Sales recorded at rates of exchange ruling at transaction date	571,480	3,841,374
	Total	95,581	46,528
25.00	Income tax expenses: Tk. 6,400,279		
	Current year tax	4,800,807	4,085,645
	Short Provision of Assessment Year 2020-2021**	-	1,470,127
	Prior year tax adjustment with AIT	144,180	-
	Prior year tax adjustment_2020-2021	143,198	-
	Prior year tax adjustment_2021-2022	1,203,786	-
	Prior year tax adjustment_2022-2023	108,308	-
	Total	6,400,279	5,555,772
	** The amount has been recognised since additional demand of the tax authority. Although the entity has appealed against the order, the provision has been recognised following IFRIC 23		
	Computation of Current Tax :		
	Net Profit Before Tax	27,134,552	16,990,848
	Add : Accounting base Depeciation	14,932,331	17,523,009
	Less : Tax base Depreciation	14,118,222	16,190,311
	Net Profit after Adjustment	27,948,661	18,323,546
	Tax Rate	20.00%	20.00%
	i) Current Tax on Taxiable Profit	5,589,732	3,664,709
	(ii) Minimum Tax U/S 82c(2)(a) :		
	AIT on Local Stage	997,704	1,305,202
	iii. Minimum tax calculated on Company's gross receipts U/S-82C(4)(a)		
	Gross Receipt	800,134,541	680,940,770
	Tax Rate	0.60%	0.60%
	Minimum Tax	4,800,807	4,085,645
	Current Tax for the Year (Higher of i or ii or iii)	4,800,807	4,085,345

No.	Particulars	Amount in Taka	
		30-Jun-2024	30-Jun-2023

Depreciation is charged as per 3rd Schedule of ITA, 1984 thus there is no significant adjustment required. The only consideration is commencement of depreciation charges which starts since available for use as in accounting base whereas NBR allows for whole year but whatever the difference has been consider in deffered tax calculation, no adjustment is given in current tax computation being the amount is insignificant.

25.01 Deffered Tax : Tk. -13,295

Deffered Tax Expenses during the year	13.00	(13,295)	(168,132)
Total		(13,295)	(168,132)

26.00 Earnings per share (EPS) : Tk. 2.61

Net Profit after tax	20,747,568	11,603,208
Number of ordinary shares in issued and paid up.	7,938,000	7,938,000
Total Basic Earning per share (EPS)	2.61	1.46

Reconciliation of Net Profit with Cash Flows from Operating Activites for the Year Ended 30 June 2024 -Under Indirect Method is Given below:

Net Profit after tax	20,747,568
Adjustments for non-cash items:	
Depreciation	16,687,033
Net Profit before changes in working capital	37,434,601
Change in working capital	6,938,837
(Increase)/Decrease in Inventories	(8,089,841)
(Increase)/Decrease in Accounts Receivables	(268,948)
(Increase)/Decrease in Advances, Deposits & Prepayments	1,798,222
Increase/(Decrease) in Accounts Payable	22,051,067
Increase/(Decrease) in WPPF	569,362
Increase/(Decrease) in Income Tax Provisison	(6,330,752)
Increase/(Decrease) in Dividend Payable	(2,776,978)
Increase/(Decrease) in Deffered Tax Liability	(13,295)
Net cash flows from operating activitie	44,373,438

27.00 Liabilities for contingent and other nature :

VAT authority had an illegal claim of VAT for Tk. 9.43 crore. The Company had lodged appeal to the Commissioner (Appeal) of Custom, Excise & VAT, and thereafter to the VAT Appellate Tribunal; but both of them given decision against us. So, the matter is now pending in the Court.

No guarantees were given by the Company on behalf of the Directors, Manager or other Officers of the Company or any of them severally or jointly with any other person

No.	Particulars	Amount in Taka	
		30-Jun-2024	30-Jun-2023
28.00	Notes to Statement of Cash Flows:		
28.01	Cash receipt from customer & others:		
	Opening Trade and other receivables	89,754,063	89,454,406
	Sales during the year	836,821,189	712,260,045
		926,575,252	801,714,451
	VAT with Adjustment	(36,686,648)	(31,319,275)
		889,888,604	770,395,176
	Closing Trade and other receivables	(90,023,011)	(89,754,063)
		799,865,593	680,641,113
	Other Income	119,536	503,528
		799,985,129	681,144,641
	Security Money	10,050,000	16,500,000
	Total:	810,035,129	697,644,641
28.02	Payment to Suppliers and Others:		
	Cost of Goods Sold	(619,828,279)	(544,603,579)
	Administrative Expenses	(37,688,632)	(27,587,060)
	Selling & Distribution Expenses	(101,939,365)	(77,476,649)
	(Increase)/Decrease in Inventory	(8,089,841)	(19,750,553)
	(Increase)/Decrease in advance, deposits & Prepayment	1,490,724	(2,048,009)
	(Increase)/Decrease in accounts payable	12,001,067	25,792,036
	WPPF Paid	(787,366)	(468,176)
	Dividend Paid	(2,776,978)	1,973
	Bank Charge & Commission	(110,887)	(128,589)
	Financial Expenses	(12,195,634)	(13,808,031)
	Adjustment for non-cash item	-	-
	Depreciation	16,687,033	19,277,711
	Total:	(753,238,158)	(640,798,926)
28.03	Income Tax Paid		
	Tax Expenses	(6,256,099)	(5,555,772)
	(Increase)/decrease in Advance Tax	307,498	(705,241)
	Increase/(decrease) in Income Tax Provision	(6,474,932)	4,440,228
	Total:	(12,423,533)	(1,820,785)
29.00	Net Asset Value per share		
	Net Asset Value at the end of the year	111,663,336	94,740,588
	Number of outstanding share at the end of the year	7,938,000	7,938,000
	Total:	14.07	11.94
30.00	Net Operating Cash Flow Per Share (NOCFPS)		
	Net Operating Cash Flow for the year	44,373,438	55,024,930
	Number of outstanding share at the end of the year	7,938,000	7,938,000
	Total:	5.59	6.93

Amount in Taka

No.	Particulars	30-Jun-2024	30-Jun-2023
31.00	Payment/Perquisites paid to directors :		
	The aggregate amount paid during the year to directors are :		
	Short term benefits _All Directors	8,500,000	2,400,000
	Short term benefits _Independent Director	-	600,000
	Short term benefits-Company Secretary	1,200,000	1,020,000
	Short term benefits included remuneration /Honoraum only.		

32.00 Other Disclosure

32.01 Events after reporting period

The Board of Directors of the company recommended 10 (ten) % per share as final cash dividend for the year ended 30th June 2024 at the board meeting held on 24th October 2024. The dividend is subject to final approval by the shareholders at the forthcoming annual general meeting of the company. The financial statements for the year ended 30th June 2024 do not include the effect of the cash dividend which will be accounted for in the period when shareholders' right to receive payment is established. There are no other events identified after the date of the statement of financial position which require adjustment or disclosure in the accompanying financial statements.

32.02 Segment information

The company essentially provides similar products to customers across the country. Business activities in which it engages and the economic environments in which it operates are of similar nature. Its business is not segmented by products or geographical areas and its operating result is viewed as a whole by its management. Hence, segment information is not relevant for the company.

33.00 Disclosures as per BSEC notification no. BSEC/CMRRCD/2001-80/18/Admin/115 dated 31 December 2020

33.01 Earnings Per Share

a) Basic Earnings Per Share

Basic Earnings Per Share (EPS) is calculated in accordance with the International Accounting Standard (IAS) 33: Earnings Per Share.

The composition of EPS is given below:	30 June 2024	30 June 2023
Total profit attributable to shareholders	20,747,568	11,603,208
Weighted average number of shares outstanding	7,938,000	7,938,000
Earnings Per Share	2.61	1.46

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighting factor. The time-weighting factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year. During the year no new shares were issued.

b) Diluted earnings per share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year.

Bengal Biscuits Limited
Schedule of Property, Plant & Equipment
As at June 30, 2024

Bengal Biscuit Limited
Annual Report 2023-2024

Particulars	Cost Value			Rate (%)	Depreciation				Written down value as on 30.06.2024
	Balance as on 01.07.2023	Addition during the year	Disposal during the year		Balance as on 01.07.2023	Depreciation charged during the year	Adjustment during the year	Balance as on 30.06.2024	
Factory Building	115,312,446	-	-	10%	77,103,224	3,820,922	-	80,924,146	34,388,300
Plant and Machinery	381,111,991	434,500	-	20%	336,095,125	9,046,704	-	345,141,829	36,404,662
Furniture and Fixture	4,420,719	94,540	-	10%	3,428,465	104,180	-	3,532,645	982,614
Office Equipment	6,543,499	477,520	-	10%	4,200,153	254,702	-	4,454,855	2,566,164
Factory Equipment	6,684,662	4,104,500	-	10%	4,150,901	257,874	-	4,408,775	6,380,387
Vehicles	25,043,147	-	-	20%	18,362,496	1,336,130	-	19,698,626	5,344,521
Auxiliaries	9,697,071	345,000	-	20%	9,531,666	76,939	-	9,608,605	433,466
Sub Total : As at June 30, 2024	548,813,535	5,456,060	-		452,872,030	14,897,451	-	467,769,481	86,500,114

Fixed Assets (Leasehold Land):

Particulars	Cost Value			Rate (%)	Depreciation				Written down value as on 30.06.2024
	Balance as on 01.07.2023	Addition during the year	Disposal during the year		Balance as on 01.07.2023	Depreciation charged during the year	Adjustment during the year	Balance as on 30.06.2024	
Leasehold Land	3,764,564	-	-	1.01%	311,105	34,880	-	345,985	3,418,579
Sub Total : As at June 30, 2024	3,764,564	-	-		311,105	34,880	-	345,985	3,418,579
Grand Total : As at June 30, 2024	552,578,099	5,456,060	-		453,183,135	14,932,331	-	468,115,466	89,918,693
Grand Total : As at June 30, 2023	549,491,967	3,086,132	-		435,660,126	17,523,009	-	453,183,135	99,394,964

Distribution of Depreciation:		Amount	%
Manufacturing Expenses		14,633,684	98%
Administrative Expenses		298,647	2%
Total		14,932,331	100%

Bengal Biscuits Limited

Schedule of Property, Plant & Equipment

Bengal Biscuit Limited
Annual Report 2023-2024

As at June 30, 2023

Particulars	Cost Value			Rate (%)	Depreciation			Written down value as on 30.06.2023
	Balance as on 01.07.2022	Addition during the year	Disposal during the year		Balance as on 01.07.2022	Depreciation charged during the year	Adjustment during the year	Balance as on 30.06.2023
Factory Building	115,312,446	-	-	10%	72,857,755	4,245,469	-	77,103,224
Plant and Machinery	380,766,031	345,960	-	20%	324,909,140	11,185,985	-	336,095,125
Furniture and Fixture	4,420,719	-	-	10%	3,318,215	110,250	-	3,428,465
Office Equipment	6,056,487	487,012	-	10%	3,966,101	234,052	-	4,200,153
Factory Equipment	6,452,687	231,975	-	10%	3,872,759	278,142	-	4,150,901
Vehicles	23,021,962	2,021,185	-	20%	16,969,972	1,392,524	-	18,362,496
Auxiliaries	9,697,071	-	-	20%	9,490,315	41,351	-	9,531,666
Sub Total : As at June 30, 2023	545,727,403	3,086,132	-		435,384,257	17,487,773	-	452,872,030

Fixed Assets (Leasehold Land):

Particulars	Cost Value			Rate (%)	Depreciation			Written down value as on 30.06.2023
	Balance as on 01.07.2022	Addition during the year	Disposal during the year		Balance as on 01.07.2022	Depreciation charged during the year	Adjustment during the year	Balance as on 30.06.2023
Leasehold Land	3,764,564	-	-	1.01%	275,869	35,236	-	311,105
Sub Total : As at June 30, 2023	3,764,564	-	-		275,869	35,236	-	311,105
Grand Total : As at June 30, 2023	549,491,967	3,086,132	-		435,660,126	17,523,009	-	453,183,135
Grand Total : As at June 30, 2022	548,330,117	1,161,850	-		408,940,535	26,719,591	-	435,660,126

Distribution of Depreciation:	
Amount	%
Manufacturing Expenses	95%
Administrative Expenses	5%
Total	100%

Bengal Biscuits Limited

Bengal Biscuit Limited
Annual Report 2023-2024

Schedule of Right-of-use assets

As at June 30, 2024

Annexure-B

Particulars	Cost Value				Rate (%)	Depreciation			Written down value as on 30.06.2024
	Balance as on 01.07.2023	Addition	Disposal during the year	Balance as on 30.06.2024		Balance as on 01.07.2023	Depreciation charged during the year	Adjustment during the year	Balance as on 30.06.2024
Office Rent	8,334,834	-	-	8,334,834		5,264,107	1,754,702	-	7,018,809
Total : As at June 30, 2024	8,334,834	-	-	8,334,834		5,264,107	1,754,702	-	7,018,809
Grand Total: As at June 30, 2023	8,334,834	-	-	8,334,834		3,509,405	1,754,702	-	5,264,107
									3,070,727

Calculation of Right of Use Assets (ROUA) is the compliance of IFRS-16 Leases. The ROUA has been calculated in accordance with the guideline of the standard where Incremental Borrowing Rate (IBR) has been considered @ 9% for discounting future rental payments. Related accounting treatments have been also incorporated as per guideline of the standard.

Number of Shares

Folio/BO No.

PROXY FORM

I/We.....of.....
.....being a member of Bengal Biscuits Limited or
an authorized Representative do hereby appoint Mr./Ms. as my/our proxy
to vote for me/us and on my/our behalf at the 44th Annual General Meeting of the Company to be held in The
Zilla Shilpakala Academy, Band Road, Barishal, on Thursday, the 19th December, 2024 at 11.00 AM through
Hybrid System (Combination of physical presence & digital platform).

As witness my/our hand this..... day of..... 2024

Affix
Tk. 20.00
Revenue Stamp

Signature of the Proxy

Signature of the Shareholder

NOTE:

1. The Proxy Form duly signed and stamped by a revenue stamp of Tk. 20.00 (Twenty) must be deposited at the Company's Head Office, 345, Segun Bagicha, Ramna, Dhaka, at least 48 hours before the meetings.
2. Signature of the Shareholder/Proxy must be similar with the Specimen signature recorded at the Company's Head Office.

ATTENDANCE SLIP

I do hereby confirm my presence at the 44th Annual General Meeting of Bengal Biscuits Limited being held on Thursday, the 19th December, 2024 in The Zilla Shilpakala Academy, Band Road, Barishal, at 11.00 AM through Hybrid System (Combination of physical presence & digital platform).

Name of the Shareholder/Proxy: _____

Register Folio/BO No. _____

Signature of the Attendant

N.B. Shareholder/Proxy is requested to hand over the Attendance Slip at the entrance of the Meeting Hall.



Bengal Biscuits Limited

Head Office:

Level # 4, House # 32, Topkhana Road
Dhaka- 1000, Bangladesh
Phone: +88 02 41052249, 41052250, 41052251

Factory:

Plot # A44-A47, BSCIC Industrial Estate
Kawmia, Barishal 8200, Bangladesh
Tel: 0431-2174526.

E-mail: info@bengalbiscuits.com

Web: www.bengalbiscuits.com

বেঙ্গল বিস্কুট লিমিটেড

৩৪৫ সেগুনবাগিচা, ঢাকা-১০০০।

৪৩তম বার্ষিক সাধারণ সভার কার্যবিবরণী :

বেঙ্গল বিস্কুট লিমিটেড এর ২০২২-২০২৩ইং অর্থ বছরের ৪৩তম বার্ষিক সাধারণ সভা গত ২০শে ডিসেম্বর, ২০২৩ তারিখ রোজ বুধবার সকাল ১১.০০ ঘটিকায় ডিজিটাল প্লাটফর্ম <https://bengalbiscuits.bdvirtualagm.com> লিংকের মাধ্যমে অনুষ্ঠিত হয়। উক্ত সভায় নিম্নোক্ত পরিচালকবৃন্দের সাথে উল্লেখযোগ্য সংখ্যক শেয়ারহোল্ডারগণ সংযুক্ত ছিলেনঃ

১। জনাব ফায়েজুল হাসান	-	চেয়ারম্যান
২। জনাব মোঃ নুরুল মাহবুব	-	পরিচালক
৩। জনাব শরীফ তৈয়বুর রহমান	-	স্বতন্ত্র পরিচালক
৪। জনাব কে, এইচ, রেজা	-	কোম্পানী সেক্রেটারি।

কোম্পানির পরিচালনা পর্ষদের মাননীয় চেয়ারম্যান জনাব ফায়েজুল হাসান উক্ত সভায় সভাপতিত্ব করেন। পবিত্র কোরআন তেলাওয়াত ও তরজমার মাধ্যমে সভার কার্যক্রম আরম্ভ হয়।

তিনি সভার কার্যক্রমের শুরুতেই সম্মানিত শেয়ারহোল্ডারগণ, BSEC, DSE ও ICB এর প্রতিনিধিবৃন্দ, কোম্পানির কর্মকর্তা কর্মচারীসহ আজকের বার্ষিক সাধারণ সভার ডিজিটাল প্লাটফর্মে উপস্থিত সবাইকে ব্যক্তিগত এবং কোম্পানির পরিচালকমন্ডলীর পক্ষ থেকে স্বাগত ও আসন্ন ইংরেজী নব-বর্ষের আগাম শুভেচ্ছা জানান। তিনি মহান আল্লাহ তায়ালার নিকট সকলের নেক ও সুস্থ জীবন কামনা করেন। তিনি কোম্পানির নতুন পরিচালক জনাব মোঃ নুরুল মাহবুবকে শেয়ারহোল্ডারদের সঙ্গে পরিচয় করিয়ে দিয়ে ব্যবস্থাপনা পরিচালক জনাব এম, এ, মাসুদ স্ট্রোক জনিত অসুস্থ থাকায় সবার কাছে দোয়া কামনা করেন। এছাড়াও তিনি মহান আল্লাহর নিকট এমডি সাহেব যেন দ্রুত সুস্থ হয়ে কাজে যোগদান করতে পারেন, এই প্রার্থনা করেন।

তিনি আরো শ্রদ্ধা ভরে স্বরণ ও দোয়া কামনা করেন কোম্পানির বোর্ডের প্রয়াত ব্যবস্থাপনা পরিচালক, মরহুম এম, এ, কালাম সাহেব ও কোম্পানির পরিচালক, মরহুমা নুরুল আক্তার আরোরা জন্য। আল্লাহ সুবহানাছ ওয়া তায়ালা তাদের জীবনের সকাল দোষ ত্রুটিগুলো ক্ষমা করে দিয়ে জান্নাতের মেহবান বানিয়ে নিন আমিন।

এরপর তিনি কোম্পানির ব্যবসা সংক্রান্ত বিষয়ে বলেন, সমগ্র পৃথিবীতে অর্থনৈতিক, রাজনীতিক, ভৌগলিক, ডেপ্লুরোগসহ অশান্তি ও অস্থিরতা বিরাজ করছে। জিনিস পত্রের দাম উর্দ্ধগতি, বিদ্যুৎ সংকট, জ্বালানি সংকট, গ্যাস সংকট, বৈদেশী মুদ্রা সংকট, টাকার অবমূল্যায়ন সব মিলিয়ে মহাসংকট। রাত দিন কাজ করেও আশানুরূপ ফল না পাওয়ায় নিজেদের মধ্যে মহা অশান্তি। বিস্কুট উৎপাদনের মূল উপকরণ চিনি, ময়দা, ডালডা, তৈল, র্যাপিং ফয়েল ও ট্রান্সপোট খরচ সহ সকল কিছুই দাম বেড়েই চলেছে। এত শত সমস্যা থাকা সত্ত্বেও ব্যবস্থাপনার দূরদর্শি মার্কেটিং স্ট্রাটেজি এবং ফিল্ড লেভেলের ঐকান্তিক প্রচেষ্টায় সর্বোপরি আল্লাহর অশেষ রহমতে গত বছরের তুলনায় এ বছর ১১.৫৪ কোটি টাকা বেশী বিক্রয় এবং ৫১.০৬ লক্ষ টাকা বেশী মুনাফা করতে সক্ষম হয়েছি। শুকরিয়া আল্লাহর দরবারে, আলোচ্য বছরে পরিচালনা পর্ষদ নগদ ৫% (পাঁচ শতাংশ) লভ্যাংশ প্রদানের সুপারিশ করেছেন।

তিনি চলতি বছর অর্থাৎ ২০২৩-২০২৪ অর্থ বছরের ধারণা দেন। তিনি বলেন জুলাই থেকে নভেম্বর পর্যন্ত এই ০৫ (পাঁচ) মাসে কোম্পানির বিক্রয় হয়েছে ৩১.৩৮ কোটি টাকা। যা ২০২২-২০২৩ইং অর্থ বছরে ছিল ২৬.৭৭ কোটি টাকা। অর্থাৎ চলতি বছরে ৪.৬১ কোটি টাকা বেশী বিক্রয় করতে সক্ষম হয়েছি। যা অবশ্যই প্রশংসার দাবী রাখে। তিনি শেয়ারহোল্ডারদের মূল্যবান সময় নষ্ট না করে সভার কার্যক্রম শুরু করেন। অতঃপর তিনি এজেন্ডা অনুযায়ী আলোচ্য সূচীতে চলে যান।

আলোচ্যসূচী-০১ : ৪২তম বার্ষিক সাধারণ সভার কার্যবিবরণী নিশ্চিতকরণঃ

সম্মানিত শেয়ারহোল্ডারদের দ্বারা ডিজিটাল প্ল্যাটফর্মে প্রদত্ত হ্যাঁ-ভোট না ভোটের চেয়ে অনেক বেশী হওয়ায় এজেন্ডা পাশ বলে গণ্য করা হলোঃ

“গৃহীত সিদ্ধান্ত : “এতদ্বারা ৪২তম বার্ষিক সাধারণ সভার কার্যবিবরণী সর্বসম্মতিক্রমে বিবেচিত, গৃহীত ও অনুমোদিত হলো।”

আলোচ্যসূচী-০২ : ৩০শে জুন, ২০২৩ তারিখে সমাপ্ত অর্থ বছরের নিরীক্ষিত হিসাব, পরিচালকমণ্ডলী ও নিরীক্ষকবৃন্দের প্রতিবেদন গ্রহণ, বিবেচনা ও অনুমোদন :

সভাপতি মহোদয় কোম্পানির ২০২২-২০২৩ইং অর্থ বছরের নিরীক্ষিত হিসাব, নিরীক্ষক এবং পরিচালকমণ্ডলীর প্রতিবেদনের উপর শেয়ারহোল্ডারগণের আলোচনা ও প্রশ্নের উত্তর দেন।

তিনি বলেন, এই এজেন্ডার ব্যাপারে বেশ কিছু মতামত পাওয়া গেছে। যেগুলো বিশ্লেষণ করে সার সংক্ষেপ তৈরি করেছি। এখানে জনাব মোস্তাফিজুর রহমান খান, জনাব আমজাদ হোসেন খান, জনাব মোহাম্মদ আব্দুল কাদের সরকার, জনাব মোঃ আতাউর রহমান, জনাব মোঃ এ-খোদা, জনাব মোঃ আশরাফ উদ্দিন সরকার, জনাব মোঃ মনছুর এ-খোদা, জনাব এ,বি,এম, জিয়াউর রহমান এবং জনাব বিশ্বজিত ঘোষ, আপনারা নির্ধারিত সময়ে এজিএম করা ও নগদ ৫% লভ্যাংশ দেয়ার জন্য ধন্যবাদ জ্ঞাপন করেছেন। কেহ কেহ আগামী বছরে আরো বেশী লভ্যাংশ প্রত্যাশা করেছেন। তিনি শেয়ারহোল্ডারদের এ ধরনের ইতিবাচক কথায় অনুপ্রাণিত হয়ে বলেন আমরা এই লক্ষ্য নিয়েই কাজ করে যাচ্ছি, তবে প্রতিবন্ধকতা অনেক। তিনি আগামী দিন গুলোতে আরো ভালো করবেন বলে আশাবাদ ব্যক্ত করেন। জনাব আশরাফ উদ্দিন সরকার, জনাব এ,বি,এম, জিয়াউর রহমান, জনাব বিশ্বজিত ঘোষ আগামীতে স্বাস্থ্য বিধি মেনে স্ব-শরীরে এজিএম করার প্রস্তাবে তিনি বলেন, আমরা আপনাদের এ প্রস্তাব বিবেচনায় রেখে আশাবাদ ব্যক্ত করছি, তবে সব কিছু নির্ভর করবে পারিপার্শ্বিক অবস্থার উপর।

জনাব মোঃ জাহিদ হোসেন শুধু প্রশংসা আর প্রশংসা করেছেন ও সাথে ধন্যবাদও দিয়েছেন। তবে তিনি কালাম সাহেব সমন্ধে একটু ভুল ধারণায় আছেন। কালাম সাহেব ২০২০ইং সালের ১৯শে নভেম্বর ইন্তেকাল করেছেন-ইন্নালিল্লাহি ওয়াইন্না ইলাহি রাজিউন। তার সহধর্মিণী কোম্পানির বোর্ডের আরেক জন পরিচালক, মিসেস নুরুল আক্তার আরোরা, সাড়ে পাঁচ মাস পরে ২০২১ইং সালের এপ্রিল মাসে ইন্তেকাল করেছেন। তাদের জন্য আমরা সবাই দোয়া করছি। জনাব মোঃ সোহাগ আপনি ১০% লভ্যাংশ আশা করেছেন এবং ব্যবস্থাপনা পরিচালক এর সম্মানি বৃদ্ধির বিষয়ে আপনি আপত্তি উত্থাপন করেছেন। এর জবাবে তিনি বলেন, আপনিও আমাদের সাথে একমত হবেন যে, বর্তমান জীবন যাত্রার মান অনুযায়ী একটি কোম্পানির ব্যবস্থাপনা পরিচালকের এই সম্মানি বৃদ্ধি খুব বেশী নয়। কোম্পানির কর্মকর্তা-কর্মচারীদের বেতন বৃদ্ধির ব্যাপারে তিনি বলেন, আমরা প্রতি বছরে কর্মকর্তা-কর্মচারীদের বেতন বৃদ্ধি করে থাকি। যথা নিয়মে এ বছরও আমরা বেতন বৃদ্ধি করেছি। এমনকি করোনাকালীন সময়েও, যখন বাংলাদেশের অনেক কোম্পানি কর্মকর্তা কর্মচারীদের বেতন ২৫% থেকে ৫০% পর্যন্ত কমিয়ে দিয়েছিল, তখনও আমরা আল্লাহর অশেষ রহমতে বেতন কমানোর চিন্তাও করিনি। সুতরাং, আপনার ধারণাটি সঠিক নয়। কোম্পানিতে আত্মীয়-স্বজন নিয়োগের ব্যাপারে তিনি বলেন, আমরা মেধা ও যোগ্যতা দেখে নিয়োগ দিয়ে থাকি। লোক নিয়োগের ক্ষেত্রে আত্মীয়-স্বজনকে প্রাধান্য দিয়ে নিয়োগ দেয়া হয় না। জনাব মহিউদ্দিন শামীম মোটামুটি সোহাগ সাহেবের মত একই ধরনের প্রশ্ন করেছেন, তাই তিনিও তার প্রশ্নের উত্তর পেয়েছেন আশা করি।

জনাব সোহরাব হোসেন লিংকন আপনি করোনার মহামারি, রাশিয়া-ইউক্রেন যুদ্ধ, অর্থনীতি মন্দা নিয়ে ব্যবসা সমন্ধে জানতে চেয়েছেন। জবাবে চেয়ারম্যান মহোদয় বলেন, আমরা আমাদের পরিকল্পনা মাসিক চলছি। তবে প্রতিবন্ধকতা অনেক। আল্লাহর ইচ্ছায় আগামীতে ভালো করার বিষয়ে আমরা অত্যন্ত আশাবাদী।

শাহ আলম বাবু সাহেব আপনি অনেকগুলো প্রশ্নের অবতারণা করেছেন। আপনি অনেক কম্পারেটিভ এনালাইসিস করেছেন। আপনার এনালাইসিসগুলো সঠিক এবং সুন্দর। আপনি আপনার প্রশ্নে বিভিন্ন খাতের খরচ/হ্রাস/বৃদ্ধির বিষয়টি টাকার ভলিউমে উল্লেখ করেছেন। আপনি অবশ্যই অবগত আছেন যে, বিক্রয় বৃদ্ধির সাথে Variable Cost বৃদ্ধির বিষয়টি জড়িত। টাকার ভলিউমে না দেখে শতকরা (%) হিসেবে বিশ্লেষণ করলে খরচ বৃদ্ধির সঠিক বিষয়টি আপনার নিকট আরো পরিষ্কার হবে। এছাড়াও খরচ বৃদ্ধির বিষয়ে Annual Report এর পৃষ্ঠা নং ৫ এ পরিচালক মন্ডলির প্রতিবেদনে উল্লেখ করা হয়েছে। আপনার উত্থাপিত প্রশ্নের উত্তরগুলি নিম্নরূপ;

- বিদ্যুৎখাত - সংশ্লিষ্ট অর্থ বছরে সরকারীভাবে বিদ্যুৎখাতে বিভিন্ন সময়ে মূল্য সমন্বয় এবং গ্যাস এর মূল্য বৃদ্ধির কারণে আমাদের খরচ বৃদ্ধি পেয়েছে।
- অবচয় - ইনকাম ট্যাক্সের থার্ড সিডিউলে ফ্যাক্টরি বিল্ডিং খাতে অবচয়ের হার ২০% এর পরিবর্তে ১০% পুনঃনির্ধারণ এবং স্থায়ী সম্পদের অবচিৎ মূল্য হ্রাস পাওয়ায় এই অর্থ বছরে মোট অবচয়ের পরিমাণ কমেছে।
- ষ্টোর ড্যামেজ - এই অর্থ বছরে জলবায়ুর বিরূপ প্রভাব অনেক বেশি থাকার কারণে প্রচণ্ড তাপ ও আদ্রতা বেশী হওয়ায় বিস্কুটের ড্যামেজের পরিমাণ একটু বেশি হয়েছে। যা প্রতিযোগী অন্যান্য কোম্পানির ক্ষেত্রেও এর ব্যতিক্রম ঘটেনি।
- ইনভেন্টরিজ - বিক্রয় বৃদ্ধি পাওয়ায় স্বাভাবিকভাবে উৎপাদন বৃদ্ধি পেয়েছে। উৎপাদন প্রক্রিয়া সুষ্ঠুভাবে অব্যাহত রাখার জন্য প্রয়োজনীয় মজুদ রক্ষণাবেক্ষণ করা খুবই জরুরী। এছাড়াও রাশিয়া-ইউক্রেন যুদ্ধ, ডলার সংকট ও বৈশ্বিক বিরূপ পরিস্থিতির কারণে কোন কোন ক্ষেত্রে মার্কেটে পণ্যের অপ্রতুলতা বিবেচনায় নিয়ে পর্যাপ্ত পরিমাণ পণ্যের মজুদ সংরক্ষণ করতে হয়েছে।
- ট্রেড রিসিভেবল - ট্রেড রিসিভেবল গত বছরের তুলনায় বৃদ্ধি পেলেও ইহা সর্বোচ্চ ০৬ (ছয়) মাসের মধ্যে আদায় হয়ে যায়। এছাড়াও এই বাকির বিপরীতে কিছু কিছু কাষ্টমারের নিকট থেকে জামানত গ্রহণ করা হয়েছে। যা হিসাব প্রতিবেদনের ১৪.০৩ নোটে উল্লেখ আছে। তাই ট্রেড রিসিভেবল নিয়ে শঙ্কিত হওয়ার কিছু নাই।
- একাউন্স পেএবল- একাউন্স পেএবল খাতে ৪.২৩ কোটি টাকা দায় বৃদ্ধি পেলেও ব্যাংকে স্বল্প এবং দীর্ঘ মেয়াদী সর্বমোট ৫.১৭ কোটি টাকা ঋণের দায় পরিশোধ করা হয়েছে। যা হিসাব প্রতিবেদন দেখলে আপনি লক্ষ্য করবেন। আমরা আশা করি, আপনাদের সকলের প্রশ্নের উত্তর সঠিকভাবে আমি দিতে পেরেছি। অতএব আমি আশা করবো, আপনারা দুই নং এজেন্ডা পাশ করে দিবেন।

সভাপতি মহোদয় কোম্পানির ২০২২-২০২৩ইং অর্থ বছরের বার্ষিক সাধারণ সভার ০২ নং এজেন্ডা পাশের জন্য ভোটের আহ্বান জানালে সম্মানিত শেয়ারহোল্ডারদের দ্বারা ডিজিটাল প্ল্যাটফর্মে প্রদত্ত হ্যাঁ-ভোট না ভোটের চেয়ে অনেক বেশী হওয়ায় এই এজেন্ডা পাশ বলে গণ্য করা হলো।

গৃহীত সিদ্ধান্ত : “৩০শে জুন, ২০২৩ তারিখে সমাপ্ত অর্থবছরের হিসাব ও উহার উপর পরিচালকমন্ডলীর ও নিরীক্ষকবৃন্দের প্রতিবেদন সর্বসম্মতিক্রমে বিবেচিত, গৃহীত ও অনুমোদিত হলো।”

আলোচ্যসূচী ০৩ : ৩০শে জুন, ২০২৩ তারিখে সমাপ্ত অর্থ বছরের জন্য পরিচালনা পর্ষদের প্রস্তাবিত ডিভিডেন্ড সংক্রান্ত সিদ্ধান্ত :

পরিচালনা পর্ষদ কর্তৃক প্রস্তাবিত ৫% ক্যাশ ডিভিডেন্ড Approval করার জন্য তিনি আহ্বান জানালে হ্যাঁ-ভোট অনেক বেশী পড়ায় এজেন্ডা পাশ বলে গণ্য করা হলো :

গৃহীত সিদ্ধান্ত : “৩০শে জুন, ২০২৩ তারিখে সমাপ্ত অর্থ বছরের জন্য পরিচালনা পর্ষদ কর্তৃক প্রস্তাবিত ৫% ক্যাশ ডিভিডেন্ড সংক্রান্ত সিদ্ধান্ত সর্বসম্মতিক্রমে পাশ বলে গন্য হলো।”

আলোচ্যসূচী ০৪ : আর্টিকেলস অব এসোসিয়েশন এর ১২০ শর্ত মোতাবেক পরিচালকবৃন্দের অবসর গ্রহণ ও নির্বাচন :

সম্মানিত শেয়ারহোল্ডারদের দ্বারা ডিজিটাল প্ল্যাটফর্মে প্রদত্ত ভোটে কোন না ভোট না থাকায় সর্বসম্মতিক্রমে সিদ্ধান্ত গৃহীত হলো :

গৃহীত সিদ্ধান্ত : “কোম্পানির পরিচালক পদে জনাব ফায়েজুল হাসান ও জনাব নুরুল কালাম আসওয়াদ সম্মানিত শেয়ারহোল্ডারদের সর্বসম্মতিক্রমে পরিচালক হিসাবে পুনঃনিয়োগ প্রাপ্ত হলেন।”

আলোচ্যসূচী ০৫ : ২০২৩-২০২৪ইং অর্থ বছর থেকে ব্যবস্থাপনা পরিচালকের সম্মানী ও অন্যান্য সুযোগ সুবিধা নির্ধারণ :

সম্মানিত শেয়ারহোল্ডারদের দ্বারা ডিজিটাল প্ল্যাটফর্মে প্রদত্ত হ্যাঁ-বোধক অনেক ভোট বেশী পড়ায় এজেন্ডা পাশ হলো বলে সিদ্ধান্ত গৃহীত হলো :

গৃহীত সিদ্ধান্ত : “কোম্পানির ব্যবস্থাপনা পরিচালকের মাসিক পারিশ্রমিক বৃদ্ধি করে ০১-০৭-২০২৩ ইং তারিখ হতে ৩,৫০,০০০/- (তিন লক্ষ পঞ্চাশ হাজার) টাকায় উন্নীত করা হলো।”

আলোচ্যসূচী ০৬ : ২০২৩-২০২৪ইং অর্থ বছরের জন্য নিরীক্ষক নিয়োগ ও তাদের পারিশ্রমিক নির্ধারণ :

সম্মানিত শেয়ারহোল্ডারদের দ্বারা ডিজিটাল প্ল্যাটফর্মে প্রদত্ত সব হ্যাঁ-বোধক ভোট পড়ায় নিম্নলিখিত সিদ্ধান্ত সর্বসম্মতিক্রমে গৃহীত হলো :

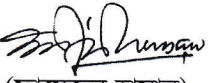
“এতদ্বারা হাবিব সরোয়ার ভূইয়া এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস-কে বার্ষিক ২,০০,০০০/- (দুই লক্ষ) টাকা পারিশ্রমিক নির্ধারণ পূর্বক ২০২৩-২০২৪ইং অর্থ বছরের জন্য নিরীক্ষক পদে নিয়োগ করা হলো।”

আলোচ্যসূচী ০৭ : কোম্পানির নতুন পরিচালক নিয়োগ :

জনাব নুরুল মাহবুবকে ২৮-১১-২০২৩ ইং তারিখ হতে কোম্পানির পরিচালক হিসাবে নিয়োগ দেওয়া হয়। অদ্যকার সভায় তাঁর নিয়োগ অনুমোদনের জন্য তুলে ধরা হলে ডিজিটাল প্ল্যাটফর্মে প্রদত্ত সব হ্যাঁ-বোধক ভোটে সর্বসম্মতিক্রমে গৃহীত হয়।

গৃহীত সিদ্ধান্ত : “জনাব নুরুল মাহবুব ২৮-১১-২০২৩ইং তারিখ হতে কোম্পানির পরিচালক হিসাবে নিয়োগ গৃহীত হলো।”

পরিশেষে আর কোন আলোচ্যসূচী না থাকায় সভাপতি মহোদয় পরিচালকমন্ডলির পক্ষ থেকে সকলকে ধন্যবাদ এবং আগামী বছরের জন্য অগ্রিম শুভেচ্ছা ও অভিনন্দন জানিয়ে ডিজিটাল প্ল্যাটফর্মে কোম্পানির আজকের অনুষ্ঠিত ৪৩তম বার্ষিক সাধারণ সভার সমাপ্তি ঘোষণা করেন।



(ফায়েজুল হাসান)

চেয়ারম্যান