

**Bengal Biscuits Limited**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
For the 2nd Quarter ended on December 31, 2020

Particulars	Notes	July 2020 to Dec, 2020	July 2019 to Dec, 2019	Oct, 2020 to Dec, 2020	Oct, 2019 to Dec, 2019
Revenue	19	272,898,378	314,099,372	141,526,837	156,187,770
Cost of goods sold	20	(218,312,125)	(251,124,125)	(113,178,059)	(124,931,242)
<b>Gross profit</b>		<b>54,586,253</b>	<b>62,975,247</b>	<b>28,348,778</b>	<b>31,256,528</b>
<b>Operating expenses</b>		<b>(42,400,549)</b>	<b>(45,839,379)</b>	<b>(22,281,363)</b>	<b>(22,485,270)</b>
Administrative expenses	21	(12,535,425)	(12,013,254)	(6,610,215)	(6,888,125)
Selling & distribution expenses	22	(29,865,124)	(33,826,125)	(15,671,148)	(15,597,145)
<b>Operating profit</b>		<b>12,185,704</b>	<b>17,135,868</b>	<b>6,067,415</b>	<b>8,771,258</b>
Financial expenses	23	(8,565,125)	(12,351,125)	(4,036,589)	(6,422,124)
Other income	24	445,256	252,125	215,487	125,484
<b>Profit before contribution to WPPF</b>		<b>4,065,835</b>	<b>5,036,868</b>	<b>2,246,313</b>	<b>2,474,618</b>
Contribution to WPPF		(193,611)	(239,851)	(106,967)	(117,839)
<b>Profit before tax</b>		<b>3,872,224</b>	<b>4,797,017</b>	<b>2,139,346</b>	<b>2,356,779</b>
Income tax expenses	25	(968,056)	(1,678,956)	(534,837)	(824,873)
<b>Net profit after tax</b>		<b><u>2,904,168</u></b>	<b><u>3,118,061</u></b>	<b><u>1,604,510</u></b>	<b><u>1,531,906</u></b>
Basic earning per share	26	0.37	0.39	0.20	0.19
<b>Number of Shares used to Compute EPS</b>		<b>7,938,000</b>	<b>7,938,000</b>	<b>7,938,000</b>	<b>7,938,000</b>

The annexed notes (01 to 27) form an integral part of these financial statements.

M. A. Masud  
Chairman & Managing  
Director

Faizul Hassan  
Director

Abdul Kuddus Mia  
CFO

K.H. Reza, FCS  
Corporate Secretary



**Bengal Biscuits Limited**  
Statement of Financial Position (Un-audited)  
As at December 31, 2020

Particulars	Notes	Amount in Taka	
		July 2020 to December, 2020	July 2019 to June, 2020
<b>ASSETS:</b>			
<b>Non-Current Assets</b>			
Property, Plant and equipment	2.00	142,498,774	153,726,640
Right-of-use assets	3.00	122,192,995	134,423,194
Capital work-in-progress	4.00	13,384,492	14,871,659
		6,921,287	4,431,787
<b>Current Assets</b>			
Inventories	5.00	122,716,912	120,114,394
Trade and other receivables	6.00	39,681,801	39,953,351
Advances, deposits and prepayments	7.00	56,898,125	54,926,448
Cash and cash equivalents	8.00	3,708,011	3,881,214
		22,428,975	21,353,381
<b>Total Assets</b>		<b>265,215,686</b>	<b>273,841,034</b>
<b>EQUITY AND LIABILITIES:</b>			
<b>Capital and Reserves</b>			
Share capital	9.00	75,198,972	72,294,804
Share premium	10.00	79,380,000	79,380,000
Retained earnings	11.00	21,819,138	21,819,138
		(26,000,166)	(28,904,334)
<b>Non-current Liabilities</b>			
Long term loans-Non Current Portion	12.00	115,311,284	125,998,524
Lease Finance-Non Current Portion	13.00	114,699,797	115,239,898
Deferred tax liability	14.00	-	10,147,139
		611,487	611,487
<b>Current Liabilities</b>			
Accounts payables	15.00	74,705,430	75,547,706
Long term loans-Current Portion	12.00	29,092,067	29,781,458
Lease Finance-Current Portion	13.00	19,647,721	18,558,785
Bank Overdraft	16.00	5,686,635	7,480,413
Provision for Income Tax	17.00	10,002,634	9,829,350
Liabilities for WPPF	18.00	9,652,862	9,467,800
		623,511	429,900
<b>Total Liabilities</b>		<b>190,016,714</b>	<b>201,546,230</b>
<b>Total Equity and Liabilities</b>		<b>265,215,686</b>	<b>273,841,034</b>
<b>Net Asset Value per share (NAVPS)</b>	27.00	9.47	9.11

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K.H. Reza, FCS  
Corporate Secretary

M.A. Masud  
27/08/20




**Bengal Biscuits Limited**  
**Statement of Changes in Equity (Un-audited)**  
For the 2nd Quarter ended on December 31, 2020

Particulars	Share Capital	Share Premium	Amount in Taka	
			Retained Earnings	Total
Balance as on 01.07.2020	79,380,000	21,819,138	(28,904,334)	72,294,804
Net profit after tax for the Period	-	-	2,904,168	2,904,168
<b>Balance as on 31.12.2020</b>	<b>79,380,000</b>	<b>21,819,138</b>	<b>(26,000,166)</b>	<b>75,198,972</b>

**Statement of Changes in Equity (Un-audited)**  
For the 2nd Quarter ended on December 31, 2019

Particulars	Share Capital	Share Premium	Amount in Taka	
			Retained Earnings	Total
Balance as on 01.07.2019	79,380,000	21,819,138	(30,715,950)	70,483,188
Net profit after tax for the Period	-	-	3,118,061	3,118,061
<b>Balance as on 31.12.2019</b>	<b>79,380,000</b>	<b>21,819,138</b>	<b>(27,597,889)</b>	<b>73,601,249</b>

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M. A. Masud  
**Chairman & Managing  
Director**

Faizul Hassan  
**Director**

Abdul Kuddus Mia  
**CFO**

K.H. Reza, FCS  
**Corporate Secretary**





**Bengal Biscuits Limited**  
**Statement of Cash Flows (Un-audited)**  
For the 2nd Quarter ended on December 31, 2020

Particulars	Amount in Taka	
	July 2020 to December, 2020	July 2019 to December, 2019
<b>A. Cash Flow from Operating Activities:</b>		
Cash receipt from customer & others	271,371,957	310,031,254
Payment for costs & expenses	(255,169,862)	(296,882,989)
<b>Cash generated from operation</b>	<b>16,202,095</b>	<b>13,148,265</b>
Income Tax paid	(782,994)	(439,135)
<b>Net cash (used in)/ generated by operating activities (A)</b>	<b>15,419,101</b>	<b>12,709,130</b>
<b>B. Cash Flow from Investing Activities:</b>		
Acquisition of fixed Assets	(635,209)	(3,424,267)
Capital- work-in-progress	(2,489,500)	-
<b>Net cash (used in)/ generated by investing activities (B)</b>	<b>(3,124,709)</b>	<b>(3,424,267)</b>
<b>C. Cash Flow from Financing Activities:</b>		
Collecton/(Paid) loan	548,835	-
Payment for finance & lease liabilities	(11,940,917)	(8,669,582)
Bank Overdraft	173,284	-
<b>Net cash (used in)/ generated by financing activities (C)</b>	<b>(11,218,798)</b>	<b>(8,669,582)</b>
<b>D. Net Cash In Flow/(Out flow) for the year (A+B+C)</b>	<b>1,075,594</b>	<b>615,281</b>
E. Cash & Bank Balances at the beginning of the year	21,353,381	16,906,199
<b>F. Cash &amp; Bank Balances at the end of the year</b>	<b>22,428,975</b>	<b>17,521,480</b>
<b>G. Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>1.94</b>	<b>1.60</b>

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M. A. Masud  
Chairman & Managing  
Director

Faizul Hassan  
Director

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CFO

K.H. Reza, FCS  
Corporate Secretary



Notes	Amount in Taka	
	July 2020 to December, 2020	July 2019 to June, 2020
<b>2.00 Property, plant &amp; equipments : Tk. 122,192,995</b>		
This is made up as follows:		
<b><u>Particulars</u></b>		
<b><u>A. Cost:</u></b>		
Opening Balance	496,416,513	491,316,062
Add: Addition during the period	635,209	5,100,451
Less: Transfer/ Disposal during the period	-	-
<b>Closing Balance</b>	<b>497,051,722</b>	<b>496,416,513</b>
<b><u>B. Accumulated depreciation:</u></b>		
Opening Balance	361,993,319	330,680,945
Add: Charged during the period	12,865,408	31,312,374
Less: Transfer/ Disposal during the period	-	-
<b>Closing Balance</b>	<b>374,858,727</b>	<b>361,993,319</b>
<b>C. Written down value on cost (A-B)</b>	<b>122,192,995</b>	<b>134,423,194</b>
<b>3.00 Right-of-use assets : Tk. 13,384,492</b>		
This is made up as follows:		
<b><u>Particulars</u></b>		
<b><u>A. Cost:</u></b>		
Opening Balance	32,790,527	32,790,527
Add : Addition during the period	-	-
<b>Closing Balance</b>	<b>32,790,527</b>	<b>32,790,527</b>
<b><u>B. Accumulated depreciation:</u></b>		
Opening Balance	17,918,868	14,200,953
Add-Addition during the period	1,487,167	3,717,915
<b>Closing Balance</b>	<b>19,406,035</b>	<b>17,918,868</b>
<b>C. Written down value on cost (A-B)</b>	<b>13,384,492</b>	<b>14,871,659</b>
<b>4.00 Capital work-in-progress : Tk. 6,921,287</b>		
This is made up as follows:		
<b><u>Particulars</u></b>		
Construction for factory Expansion	6,921,287	4,431,787
<b>Closing Balance</b>	<b>6,921,287</b>	<b>4,431,787</b>
<b>5.00 Inventories: Tk. 39,681,801</b>		
This is made up as follows:		
<b><u>Particulars</u></b>		
Raw materials	17,214,934	17,792,534
Packing Materials	19,265,152	19,559,104
Finished Goods	3,201,715	2,601,713
<b>Closing Balance</b>	<b>39,681,801</b>	<b>39,953,351</b>
<b>6.00 Trade and other Receivables : Tk. 56,898,125</b>		
<b>Ageing of Trade Receivable</b>		
More than Six Months	-	-
Less than Six Months	56,898,125	54,926,448
<b>Closing Balance</b>	<b>56,898,125</b>	<b>54,926,448</b>

**Particulars**

	Notes	Amount in Taka	
		July 2020 to December, 2020	July 2019 to June, 2020
M/S Abul & Son's, Jessore	6.01	5,301,694	5,129,984
M/S Khandoker Corporation, Bhairab	6.02	5,432,072	4,616,252
M/S Alam Enterprise, C&B Road, Barishal	6.03	4,650,709	3,964,800
M/S Prattasha Trading, Amtoli	6.04	5,065,529	5,439,383
M/S Nabi Corporation, Dhaka	6.05	5,867,367	5,935,844
M/S Oponin Pharma Ltd, Dhaka	6.06	-	108,090
M/S Bodrul Enterprise, Sylhet.	6.07	3,396,140	3,387,830
M/S Maa Mone Sales & Distribution.	6.08	4,540,260	4,665,503
M/S Bhai Bhai Traders, Keranigonj	6.09	5,008,098	5,155,285
M/S Maa Enterprise, Uttara	6.10	2,078,473	1,941,832
M/S F S Enterprise, Khulna	6.11	4,619,655	4,192,726
M/S Ashiq Traders, Rajshahi	6.12	5,428,073	4,897,527
M/S Sornali Traders, Kustia	6.13	4,096,986	3,967,250
M/S Rahimafroz (Agora)		160,664	396,427
M/S US Bangla Airlines		115,227	149,301
M/S Foreign Export		-	438,068
M/S Squire Pharmaceuticals/Hospital, Dhaka		1,137,178	51,941
M/S Beacon Pharmaceuticals Ltd		-	488,404
		<b>56,898,125</b>	<b>54,926,448</b>
<b>6.01 M/S Abul &amp; Son's, Jessore : Tk. 5,301,694</b>			
Opening Balance		5,129,984	4,190,614
Add- Sales during the period		11,805,535	16,817,709
		<b>16,935,519</b>	<b>21,008,323</b>
Less-Collection during the period		11,633,825	15,878,338
		<b>5,301,694</b>	<b>5,129,984</b>
<b>6.02 M/S Khandoker Corporation, Bhairab : Tk. 5,432,072</b>			
Opening Balance		4,616,252	3,530,828
Add-Sales during the period		11,013,454	18,021,400
		15,629,706	21,552,228
Less-Collection during the period		10,197,634	16,935,976
		<b>5,432,072</b>	<b>4,616,252</b>
<b>6.03 M/S Alam Enterprise, Barishal: Tk. 4,650,709</b>			
Opening Balance		3,964,800	2,179,706
Add- Sales during the period		11,511,363	16,837,440
		15,476,163	19,017,146
Less-Collection during the period		10,825,454	15,052,346
		<b>4,650,709</b>	<b>3,964,800</b>
<b>6.04 M/S Prattasha Trading, Amtoli :Tk. 5,065,529</b>			
Opening Balance		5,439,383	4,126,548
Add- Sales during the period		14,174,495	21,517,216
		19,613,878	25,643,764
Less-Collection during the period		14,548,349	20,204,381
		<b>5,065,529</b>	<b>5,439,383</b>

Notes	Amount in Taka	
	July 2020 to December, 2020	July 2019 to June, 2020
<b>6.05 M/S Nabi Corporation, Dhaka : Tk. 5,867,367</b>		
Opening Balance	5,935,844	4,375,671
Add-Sales during the period	13,650,647	19,279,083
	<u>19,586,491</u>	<u>23,654,754</u>
Less-Collection during the period	13,719,124	17,718,910
	<u><b>5,867,367</b></u>	<u><b>5,935,844</b></u>
<b>6.06 M/S Opsonin Pharma Ltd, Dhaka: Tk. 0</b>		
Opening Balance	108,090	-
Add-Sales during the period	-	5,340,090
	<u>108,090</u>	<u>5,340,090</u>
Less-Collection during the period	108,090	5,232,000
	<u>-</u>	<u><b>108,090</b></u>
<b>6.07 M/S Bodrul Enterprise, Sylhet : Tk. 3,396,140</b>		
Opening Balance	3,387,830	2,006,913
Add-Sales during the period	9,239,364	8,334,020
	<u>12,627,194</u>	<u>10,340,933</u>
Less-Collection during the period	9,231,054	6,953,103
	<u><b>3,396,140</b></u>	<u><b>3,387,830</b></u>
<b>6.08 M/S Maa Mone Sales &amp; Distribution: Tk. 4,540,260</b>		
Opening Balance	4,665,503	3,751,552
Add-Sales during the period	13,639,961	16,390,452
	<u>18,305,464</u>	<u>20,142,004</u>
Less-Collection during the period	13,765,204	15,476,501
	<u><b>4,540,260</b></u>	<u><b>4,665,503</b></u>
<b>6.09 M/S Bhai Bhai Traders, Keranigonj : Tk. 5,008,098</b>		
Opening Balance	5,155,285	4,011,699
Add-Sales during the period	13,090,685	17,367,372
	<u>18,245,970</u>	<u>21,379,071</u>
Less-Collection during the period	13,237,872	16,223,786
	<u><b>5,008,098</b></u>	<u><b>5,155,285</b></u>
<b>6.10 M/S Maa Enterprise, Uttara : Tk. 2,078,473</b>		
Opening Balance	1,941,832	-
Add-Sales during the period	9,097,295	10,527,911
	<u>11,039,127</u>	<u>10,527,911</u>
Less-Collection during the period	8,960,654	8,586,079
	<u><b>2,078,473</b></u>	<u><b>1,941,832</b></u>
<b>6.11 M/S F S Enterprise, Khulna : Tk. 4,619,655</b>		
Opening Balance	4,192,726	3,427,864
Add-Sales during the period	15,146,774	20,526,850
	<u>19,339,500</u>	<u>23,954,714</u>
Less-Collection during the period	14,719,845	19,761,988
	<u><b>4,619,655</b></u>	<u><b>4,192,726</b></u>
<b>6.12 M/S Ashiq Traders, Rajshahi : Tk. 5,428,073</b>		
Opening Balance	4,897,527	-
Add-Sales during the period	6,998,371	20,344,309
	<u>11,895,898</u>	<u>20,344,309</u>
Less-Collection during the period	6,467,825	15,446,782
	<u><b>5,428,073</b></u>	<u><b>4,897,527</b></u>



Notes	Amount in Taka	
	July 2020 to December, 2020	July 2019 to June, 2020

**6.13 M/S Sornali Traders, Kustia : Tk. 4,096,986**

Opening Balance	3,967,250	-
Add-Sales during the period	9,070,694	22,807,348
	13,037,944	22,807,348
Less-Collection during the period	8,940,958	18,840,098
	<b>4,096,986</b>	<b>3,967,250</b>

**7.00 Advances, deposits and prepayments : Tk. 3,708,011**

This is made up as follows:

**Particulars**

Advances against employee	935,493	869,354
Advance against VAT	810,086	1,015,871
Deposits for Telephone, Electricity	832,902	832,902
Tax Deducted at source by local buyers	373,825	407,382
Prepayments against Office Rent	755,705	755,705
	<b>3,708,011</b>	<b>3,881,214</b>

**8.00 Cash and cash equivalents : Tk. 22,428,975**

This is made up as follows:

**Particulars**

Cash in Hand	Note 8.01	16,754,699	17,409,842
Cash at Bank	Note 8.02	5,674,276	3,943,539
		<b>22,428,975</b>	<b>21,353,381</b>

**8.01 Cash in hand : Tk. 16,754,699**

This is made up as follows:

**Particulars**

Head Office	8,809,485	9,260,948
Factory, Barishal	7,945,214	8,148,894
	<b>16,754,699</b>	<b>17,409,842</b>

**8.02 Cash at bank : Tk. 5,674,276**

This is made up as follows:

**Particulars**

<b>Bank Name</b>	<b>Branch Name</b>			
Janata Bank Ltd.	Barisal Corp.	CD # 52016	1,005,313	1,527,536
Janata Bank Ltd.	Topkhana	CD # 633016448	136,693	112,879
Islami Bank Bd Ltd.	VIP Road	CD # 2230100231202	3,503,299	1,968,230
Shahjalal Islami Bank Ltd.	Bijoy Nagar	CD # 1811100005736	5,978	6,228
Prime Bank Ltd.	Bijoy Nagar	CD # 5911080001765	46,796	55,881
Pubali Bank Ltd.	Nayapaltan	CD # 2438901038845	415	40,946
Pubali Bank Ltd.	Stadium	CD # 0939901046588	906,201	172,385
Al-Arafa Islami Bank Ltd.	VIP Road	CD # 0141020033832	16,303	16,648
Dhaka Bank Ltd.	Karwan Bazar	CD # 2071000010478	3,727	3,877
Midland Bank Ltd	Dilkhusa	CD # 1090000769	37,206	26,309
Bd Commerce Bank Ltd.	Dilkhusa	CD # 00221003091	12,345	12,620
			<b>5,674,276</b>	<b>3,943,539</b>

The above bank accounts have been duly reconciled with balance of bank statements of respective accounts.

**9.00 Share capital : Tk. 79,380,000**

This is made up as follows:

**Particulars**

**Authorised Capital**

5,00,00,000 Ordinary Share @ Tk. 10/- each	500,000,000	500,000,000
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**Issued, Subscribed & Paid up capital**

79,38,000 Ordinary Share of Tk. 10/- each	79,380,000	79,380,000
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Notes	Amount in Taka	
	July 2020 to December, 2020	July 2019 to June, 2020
<b>10.00 Share premium : Tk. 21,819,138</b>		
This is made up as follows:		
<b>Particulars</b>		
Share premium	21,819,138	21,819,138
Bonus Share	-	-
	<b>21,819,138</b>	<b>21,819,138</b>
<b>11.00 Retained Earnings : Tk. -26,000,166</b>		
This is made up as follows:		
<b>Particulars</b>		
Opening Balance	(28,904,334)	(30,715,950)
Net profit during the period	2,904,168	1,811,616
<b>Closing Balance</b>	<b>(26,000,166)</b>	<b>(28,904,334)</b>
<b>12.00 Long Term Loans : Tk. 134,347,518</b>		
International Leasing & Finance Ltd	12.01 454,839	661,440
IDLC Finance Limited	12.02 991,330	1,536,910
Lanka Bangla Finance Limited	12.03 365,644	589,633
Midland Bank Limited	12.04 132,535,705	131,010,700
	<b>134,347,518</b>	<b>133,798,683</b>
Less : Current Portion of Long Term Loan being Payable within 01		
International Leasing & Finance Ltd	-	-
IDLC Finance Limited	970,680	970,680
Lanka Bangla Finance Limited	460,566	460,566
Midland Bank Limited	18,216,475	17,127,539
<b>Long Term Loan-Current Portion</b>	<b>19,647,721</b>	<b>18,558,785</b>
<b>Long Term Loan-Non Current Portion</b>	<b>114,699,797</b>	<b>115,239,898</b>
<b>12.01 LTL from International Leasing &amp; Finance Ltd: Tk. 454,839</b>		
Opening Balance	661,440	117,497,891
Add-Addition/Dilenquent Charge during the period	-	17,542,321
	661,440	135,040,212
Less-Payment during the period	206,601	134,378,772
	<b>454,839</b>	<b>661,440</b>
<b>12.02 LTL from IDLC Finance Ltd : Tk. 991,330</b>		
Opening Balance	1,536,910	2,264,920
Add-Addition/Dilenquent Charge during the period	-	-
	1,536,910	2,264,920
Less-Payment during the period	545,580	728,010
	<b>991,330</b>	<b>1,536,910</b>
<b>12.03 LTL from Lanka Bangla Finance Ltd: Tk. 365,644</b>		
Opening Balance	589,633	963,773
Add-Addition/Dilenquent Charge during the period	-	-
	589,633	963,773
Less-Payment during the period	223,989	374,140
	<b>365,644</b>	<b>589,633</b>
<b>12.04 Midland Bank Ltd: Tk. 132,535,705</b>		
Opening Balance	131,010,700	130,100,000
Add-Addition during the period	10,000,000	910,700
	141,010,700	131,010,700
Less-Payment during the period	8,474,995	-
	<b>132,535,705</b>	<b>131,010,700</b>

	Notes	Amount in Taka	
		July 2020 to December, 2020	July 2019 to June, 2020
<b>13.00 Finance Lease : Tk. 5,686,635</b>			
Lease Finance from IDLC Finance Ltd.	13.01	3,578,217	5,126,684
Lease Finance from Premier Leasing	13.02	2,108,418	12,500,868
		<b>5,686,635</b>	<b>17,627,552</b>
Less : Current Portion of Lease Finance being Payable within 01 IDLC Finance Ltd.		3,578,217	2,896,285
Premier Leasing and Finance Ltd.		2,108,418	4,584,128
<b>Lease Finance-Current Portion</b>		<b>5,686,635</b>	<b>7,480,413</b>
<b>Lease Finance-Non Current Portion</b>		<b>-</b>	<b>10,147,139</b>
<b>13.01 Lease Finance from IDLC Finance Ltd.</b>			
Opening Balance		5,126,684	7,023,616
Add-Addition/Interest Charge during the period		-	724,228
		5,126,684	7,747,844
Less-Payment during the period		1,548,467	2,621,160
		<b>3,578,217</b>	<b>5,126,684</b>
<b>13.02 Lease Finance from Premier Leasing Finance Ltd.</b>			
Opening Balance		12,500,868	14,119,874
Add-Addition/Dilenquent Charge during the period		1,807,550	696,022
		14,308,418	14,815,896
Less-Payment during the period		12,200,000	2,315,028
		<b>2,108,418</b>	<b>12,500,868</b>
<b>14.00 Deferred tax liability : Tk. 611,487</b>			
This is made up as follows :			
Opening Balance		611,487	612,750
Deferred tax expense/(benefit) during the period		-	(1,263)
		<b>611,487</b>	<b>611,487</b>
<b>15.00 Accounts payables : Tk. 29,092,067</b>			
This is made up as follows:			
Particulars			
Creditors -for Goods & Supplies	15.01	10,940,373	11,128,280
Creditors -for Expenses	15.02	8,051,694	8,553,178
Creditors -for Other Finance	15.03	10,100,000	10,100,000
		<b>29,092,067</b>	<b>29,781,458</b>
<b>15.01 Creditors -for Goods &amp; Supplies</b>			
Opening Balance		11,128,280	29,341,501
Add-Purchase during the period		175,378,767	322,353,453
		186,507,047	351,694,954
Less-Payment during the period		175,566,674	340,566,674
		<b>10,940,373</b>	<b>11,128,280</b>



Notes	Amount in Taka	
	July 2020 to December, 2020	July 2019 to June, 2020
<b>Details of Creditors-for Goods &amp; Supplies</b>		
Bangladesh Flour Mill. Narayangonj	1,664,056	2,146,040
Padma Flour Mills	991,025	1,193,910
Sabnam Vegetable	1,047,010	1,683,104
Annadata Flour Mills, Madaripur	876,324	1,204,463
Premiaflex Plastic Ltd.	1,004,105	1,380,410
Abed Products, Dhaka	876,505	707,650
Robin Printing & Packages Ltd.	1,014,577	1,171,451
Abdul Monem Sugar Ltd.	724,570	-
United Suger Mills Ltd	854,805	
Pobitro Store, Barisal	875,142	
ACI Flour Mills	1,012,254	1,641,252
	<b>10,940,373</b>	<b>11,128,280</b>
<b>15.02 Creditors -for Expenses: Tk. 8,051,694</b>		
Salary & Wages payable	4,697,668	4,508,217
Audit Fee Payable	-	125,000
Electricity Bill	1,518,887	1,356,652
AIT for Salary	27,212	4,055
Listing Fee Payable	-	50,000
AGM Expenses	485,214	-
IFAD Autos Limited	1,027,446	1,868,890
Office Rent	295,267	640,364
	<b>8,051,694</b>	<b>8,553,178</b>
<b>15.03 Creditors -for Other Finance : Tk. 10,100,000</b>		
M/S Abul & Son's, Jessore	1,000,000	1,000,000
M/S Khandoker Corporation, Bhairab	1,000,000	1,000,000
M/S Nabi Corporation, Dhaka	1,000,000	1,000,000
M/S Bhai Bhai Traders, Keranigonj	1,500,000	1,500,000
M/S F S Enterprise, Khulna	1,500,000	1,500,000
M/S Maa Moni Sales & Distribution	2,000,000	2,000,000
M/S Prattasha Trading, Amtoli	2,100,000	2,100,000
	<b>10,100,000</b>	<b>10,100,000</b>
These liabilities have arisen in the normal continuous course of business.		
<b>16.00 Bank Overdraft : Tk. 10,002,634</b>		
Midland Bank Limited, Gulshan, Dhaka	10,002,634	9,829,350
<b>Total</b>	<b>10,002,634</b>	<b>9,829,350</b>
<b>17.00 Provision for Income Tax: Tk. 9,652,862</b>		
This is made up as follows:		
<b>Particulars</b>		
Opening Balance	9,467,800	5,366,002
Provision for the Period	968,056	4,627,995
	10,435,856	9,993,997
Payment during the period	782,994	526,197
<b>Closing Balance:</b>	<b>9,652,862</b>	<b>9,467,800</b>
<b>18.00 Liabilities for WPPF: Tk. 623,511</b>		
Opening Balance	429,900	421,286
Add : Provision during the period	193,611	321,917
	623,511	743,203
Less : Payment during the period	-	313,303
	<b>623,511</b>	<b>429,900</b>

	Notes	Amount in Taka	
		July 2020 to December, 2020	July 2019 to December, 2019
<b>19.00 Turnover : Tk. 272,898,378</b>			
This is made up as follows:			
<b>Particulars</b>			
VATable Item	19.01	189,393,254	253,586,124
Non-VATable Item		83,505,124	60,513,248
		<b>272,898,378</b>	<b>314,099,372</b>
<b>19.01 VATable Item : Tk. 189,393,254</b>			
Revenue from VATable Item		199,519,044	266,764,764
Less : VAT		10,125,790	13,178,640
		<b>189,393,254</b>	<b>253,586,124</b>
<b>20.00 Cost of Goods Sold : Tk. 218,312,125</b>			
This is made up as follows:			
<b>Particulars</b>			
Purchase of :			
Raw Materials		138,311,594	147,736,279
Packing Materials		37,067,173	48,158,782
<b>Total Purchase:</b>		175,378,767	195,895,061
Add : Opening stock of Materials		37,351,638	32,622,801
<b>Materials available for consumption</b>		212,730,405	228,517,862
Less : Closing stock of Materials		(36,480,086)	(28,229,346)
<b>Materials Consumed</b>		176,250,319	200,288,516
Manufacturing Expenses	20.01	42,661,808	47,804,804
<b>Cost of Goods Manufactured</b>		218,912,127	248,093,320
Add : Opening stock of Finished Goods		2,601,713	6,329,910
<b>Cost of Goods available for Sale</b>		221,513,840	254,423,230
Less : Closing stock of Finished Goods		(3,201,715)	(3,299,105)
		<b>218,312,125</b>	<b>251,124,125</b>
<b>20.01 Manufacturing expenses : Tk. 42,661,808</b>			
This is made up as follows:			
<b>Particulars</b>			
Salary and wages		10,772,495	10,870,125
Bonus		675,100	690,000
Overtime		263,752	296,337
Performance Allowance		209,525	259,525
Uniform		32,147	41,478
Medical expense		25,499	25,499
Conveyance		31,834	38,035
Staff Welfare		192,087	222,057
Postage and Stamp		7,720	9,375
Meal Allowance		18,627	21,625
Carriage inward/Loading and handling		1,373,011	1,473,011
Repairs and maintenance		415,133	545,135
Power and electricity		13,074,472	14,141,851

Notes	Amount in Taka	
	July 2020 to December, 2020	July 2019 to December, 2019
Water bill	20,500	25,500
Telephone, fax and mobile	242,852	292,855
Stationery	36,309	92,618
Local Travelling	224,866	224,867
Donation for Covid-19	239,500	239,500
Worker's Lunch Expense	801,988	881,988
Entertainment	37,623	37,623
Insurance	643,426	643,426
Depreciation	11,836,175	16,732,374
Depreciation- Right of use Assets	1,487,167	-
	<b>42,661,808</b>	<b>47,804,804</b>

**21.00 Administrative expenses : Tk. 12,535,425**

This is made up as follows:

**Particulars**

Director's remuneration	270,000	270,000
Independent Directors remuneration	240,000	240,000
Salary and allowances	6,548,122	6,581,622
Bonus	427,000	429,000
Medical Expenses	24,069	27,034
Conveyance	45,152	17,576
Meal Allowance	13,146	14,573
Local Travelling	262,523	271,261
Office rent	1,106,284	1,136,715
Staff Welfare	155,201	141,078
Renewal and fees	91,284	85,642
Repair and maintenance	80,119	89,059
Power, Electricity & Expenses	397,575	378,787
Photocopy and documentation	24,700	27,350
Stationery	115,264	112,632
Postage and stamp	33,160	28,580
Telephone, mobile and fax	425,677	437,838
Fuel, repair, services and cleaning	143,551	146,775
Newspaper, books and periodicals	4,235	5,117
Entertainment	83,802	81,901
Gas, water and Service charge	92,715	91,357
Audit fee	62,500	72,500
VAT	187,560	188,780
Legal Fees	46,231	38,115
Stock Exchange Listing Fees	50,000	25,000
AGM expenses	552,015	-
Insurance	24,307	92,153
Depreciation	1,029,233	982,809
	<b>12,535,425</b>	<b>12,013,254</b>



Notes	Amount in Taka	
	July 2020 to December, 2020	July 2019 to December, 2019
<b>22.00 Selling &amp; distribution expenses : Tk. 29,865,124</b>		
This is made up as follows:		
<b>Particulars</b>		
Salary and allowances	12,029,174	12,903,712
Bonus	885,000	923,500
Local Travelling	494,729	607,087
Carriage outward	1,620,257	1,998,030
Conveyance	1,807,594	2,009,870
Meal Allowance	614,625	782,483
Photocopy and documentation	45,050	47,569
Medical Expenses	66,542	70,329
Stationery	121,734	198,137
Postage and stamp	52,825	42,901
Telephone, mobile and fax	643,631	790,698
Fuel, repair, services and cleaning	272,641	282,438
Product Incentive	4,856,563	5,973,268
Store Damage & Date Expired	4,953,642	5,563,009
Entertainment	82,541	96,814
Distribution of sample	548,490	654,473
Product design charges	64,245	78,027
Advertisement	55,240	79,662
Employee's Meeting Expenses	593,066	664,265
Insurance Premium	57,535	59,853
	<b>29,865,124</b>	<b>33,826,125</b>
<b>23.00 Financial Cost : Tk. 8,565,125</b>		
<b>Particulars</b>		
Interest on Long Term Loan	8,090,330	12,298,975
Interest on Short Term Loan	429,580	-
Bank Charge	45,215	52,150
	<b>8,565,125</b>	<b>12,351,125</b>
<b>24.00 Other Income : Tk. 445,256</b>		
This is made up as follows:		
<b>Particulars</b>		
Wastage Goods	445,256	252,125
	<b>445,256</b>	<b>252,125</b>
<b>25.00 Income tax expenses: Tk. 968,056</b>		
Current Period tax	968,056	1,678,956
	<b>968,056</b>	<b>1,678,956</b>
<b>26.00 Earning per share (EPS) : Tk. 0.37</b>		
<b>Particulars</b>		
Net Profit after tax	2,904,168	3,118,061
Number of ordinary shares in issue	7,938,000	7,938,000
	<b>0.37</b>	<b>0.39</b>
<b>27.00 Net Asset Value per share</b>		
<b>Particulars</b>		
Net Asset Value at the end of the period	75,198,972	72,294,804
Number of outstanding share at the end of the period	7,938,000	7,938,000
<b>Total:</b>	<b>9.47</b>	<b>9.11</b>

**Bengal Biscuits Limited**  
Schedule of Property, Plant & Equipment  
As at December 31, 2020

Annexure-A

Particulars	Cost Value			Rate (%)	Depreciation			Written down value as on 31.12.2020
	Balance as on 01.07.2020	Addition during the period	Disposal during the period		Balance as on 01.07.2020	Depreciation charged during the period	Adjustment during the period	
Factory Building	104,609,389	210,320	-	20%	51,652,755	5,316,683	-	47,850,272
Plant and Machinery	339,791,004	-	-	20%	277,237,274	6,255,360	-	56,298,370
Furniture and Fixture	3,991,169	276,889	-	10%	3,096,200	58,593	-	1,113,266
Office Equipment	5,670,987	27,000	-	10%	3,539,859	107,907	-	2,050,222
Factory Equipment	6,282,687	121,000	-	10%	3,283,331	156,018	-	2,964,338
Vehicles	23,021,962	-	-	20%	13,565,727	945,624	-	8,510,612
Auxiliaries	9,495,071	-	-	20%	9,411,890	8,318	-	74,863
<b>Sub Total: As at December 31, 2020</b>	<b>492,862,269</b>	<b>635,209</b>	<b>-</b>		<b>361,787,036</b>	<b>12,848,501</b>	<b>-</b>	<b>118,861,941</b>

**Fixed Assets (Leasehold Land):**

Particulars	Cost Value			Rate (%)	Depreciation			Written down value as on 31.12.2020
	Balance as on 01.07.2020	Addition during the period	Disposal during the period		Balance as on 01.07.2020	Depreciation charged during the period	Adjustment during the period	
Leasehold Land	3,554,244	-	-	1.01%	206,283	16,907	-	3,331,054
<b>Sub Total: As at December 31, 2020</b>	<b>3,554,244</b>	<b>-</b>	<b>-</b>		<b>206,283</b>	<b>16,907</b>	<b>-</b>	<b>3,331,054</b>
<b>Grand Total: As at December 31, 2020</b>	<b>496,416,513</b>	<b>635,209</b>	<b>-</b>		<b>361,993,319</b>	<b>12,865,408</b>	<b>-</b>	<b>122,192,995</b>
<b>Grand Total: As at June 30, 2020</b>	<b>491,316,062</b>	<b>5,100,451</b>	<b>-</b>		<b>330,680,945</b>	<b>31,312,374</b>	<b>-</b>	<b>134,423,194</b>

**Distribution of Depreciation:**

Manufacturing Expenses	11,836,175	92%
Administrative Expenses	1,029,233	8%
<b>Total Taka :</b>	<b>12,865,408</b>	<b>100%</b>

# Bengal Biscuits Limited

## Schedule of Right-of-use assets

As at December 31, 2020

Annexure-B

Particulars	Cost Value				Rate (%)	Depreciation				Written down value as on 31.12.2020
	Balance as on 01.07.2020	Addition	Disposal during the period	Balance as on 31.12.2020		Balance as on 01.07.2020	Depreciation charged during the period	Adjustment during the period	Balance as on 31.12.2020	
Plant and Machinery	32,790,527	-	-	32,790,527	20%	17,918,868	1,487,167	-	19,406,035	13,384,492
<b>Total: As at December 31, 2020</b>	<b>32,790,527</b>	<b>-</b>	<b>-</b>	<b>32,790,527</b>		<b>17,918,868</b>	<b>1,487,167</b>	<b>-</b>	<b>19,406,035</b>	<b>13,384,492</b>
<b>Total: As at June 30, 2020</b>	<b>32,790,527</b>	<b>-</b>	<b>-</b>	<b>32,790,527</b>		<b>14,200,953</b>	<b>3,717,915</b>	<b>-</b>	<b>17,918,868</b>	<b>14,871,659</b>